

PART C

3. Synod Constitution **AMENDMENT FOR CONSIDERATION RE: AUDIT**

Proposed amendment to S8.42 concerning the timing of the audited annual report to Synod Assembly

- Whereas first quarter is peak time for, and premium charges by, audit firms; And
- Whereas, the time between 1/31/xx NTNL year-end and late April Assembly is tight and overlaps with tax season; And
- Whereas, experience with two different audit firms in recent years has resulted in frequent failure to meet the Assembly deadline even with premium charges, Be it hereby

Resolved that S.82 section e of the NTNL Synod Constitution be modified to permit completion of an annual, preceding year, audit after the following year Synod Assembly with the audit to be presented to the next, subsequent Synod Assembly.

From the September 2017 Constitution -- +S15.31 is unchanged; S8.42 (e) is changed:

+S15.31. This synod shall arrange to have an annual audit of its financial records conducted by a certified public accountant firm recommended by the synod Audit Committee and approved by the Synod Council. The audited annual financial report shall be submitted by this synod to the churchwide Office of the Treasurer and to the congregations of this synod. The financial reports shall be in the format approved from time to time by the churchwide Office of the Treasurer.

- S8.42. The treasurer shall provide and be accountable for:
- e. Rendering at each regular meeting of the Synod Assembly a full, detailed, and duly audited report of receipts and disbursements in the several accounts of this synod for the preceding fiscal year, together with the tabulation, for record and publication in the minutes, of the contributions from the congregations.

Proposed revised wording to allow for the prior year annual audit to occur after Synod Assembly:

- e. Rendering at each regular meeting of the Synod Assembly a full, detailed, and duly audited report of receipts and disbursements in the several accounts of this synod for **the year preceding** the preceding fiscal year. **And, rendering at each regular meeting of the Synod Assembly a full, detailed report of receipts and disbursements in the several accounts of this synod for the preceding fiscal year**, together with the tabulation, for record and publication in the minutes, of the contributions from the congregations.