

NORTHERN TEXAS NORTHERN LOUISIANA SYNOD OF THE ELCA

Operating Account Balance Sheet

January 31, 2020 and 2019

	<u>1/31/2019</u>	<u>1/31/2020</u>
ASSETS		
CURRENT ASSETS		
Cash for Operations	\$ 34,606	\$ 45,300
Cash for Designated Funds	197,211	285,122
Prepaid Expenses	2,334	2,613
Receivables	-	-
Total Current Assets	<u>234,151</u>	<u>333,035</u>
FIXED ASSETS		
Furniture & Fixtures	13,298	13,298
Office Equipment	36,801	36,801
Subtotal	<u>50,099</u>	<u>50,099</u>
Less: Accumulated Depreciation	(45,361)	(47,195)
Total Fixed Assets	<u>4,738</u>	<u>2,904</u>
OTHER ASSETS		
Deposits	-	-
Note Receivable	-	-
Total Other Assets	<u>-</u>	<u>-</u>
Total Assets	<u><u>\$ 238,889</u></u>	<u><u>\$ 335,940</u></u>
LIABILITIES AND FUND BALANCES		
CURRENT LIABILITIES		
Account Payable	\$ 725	\$ (171)
Pass-thru gifts		
Accruals (2020 Assembly income)		218
Total Current Liabilities	<u>725</u>	<u>47</u>
DESIGNATED FUNDS	<u>197,211</u>	<u>285,122</u>
FUND BALANCE		
Unrestricted Net Assets	40,954	50,771
Funds Expended for Assets	4,738	2,904
Total Fund Balance	<u>45,691</u>	<u>53,674</u>
Total Liabilities and Fund Balances	<u><u>\$ 243,627</u></u>	<u><u>\$ 338,843</u></u>
Note:		
Funds Expended for Assets	<u>\$ (4,738)</u>	<u>\$ (2,904)</u>
Total Liabilities and Net Assets	<u><u>\$ 238,889</u></u>	<u><u>\$ 335,940</u></u>