

NORTHERN TEXAS NORTHERN LOUISIANA SYNOD OF THE ELCA

Operating Account Balance Sheet

January 31, 2021 and 2020

4/4/2021

#2

	<u>1/31/2020</u>	<u>1/31/2021</u>
ASSETS		
CURRENT ASSETS		
Cash for Operations	\$ 24,534	\$ 54,806
Cash for Designated Funds	305,889	300,026
Prepaid Expenses	279	320
Receivables	-	-
Total Current Assets	<u>330,702</u>	<u>355,152</u>
FIXED ASSETS		
Furniture & Fixtures	13,298	13,298
Office Equipment	36,801	36,801
Subtotal	<u>50,099</u>	<u>50,099</u>
Less: Accumulated Depreciation	(47,195)	(49,030)
Total Fixed Assets	<u>2,904</u>	<u>1,069</u>
OTHER ASSETS		
Deposits	-	-
Note Receivable	-	-
Total Other Assets	<u>-</u>	<u>-</u>
Total Assets	<u><u>\$ 333,605</u></u>	<u><u>\$ 356,222</u></u>

LIABILITIES AND FUND BALANCES

CURRENT LIABILITIES		
Account Payable	\$ (171)	\$ 1,270
Compass Bank PPP Loan		64,495
Accruals (2020 Assembly income)	218	
Total Current Liabilities	<u>47</u>	<u>65,765</u>
DESIGNATED FUNDS	<u>305,889</u>	<u>300,025</u>
FUND BALANCE		
Unrestricted Net Assets	27,669	(9,568)
Funds Expended for Assets	2,904	1,069
Total Fund Balance	<u>30,573</u>	<u>(8,500)</u>
Total Liabilities and Fund Balances	<u><u>\$ 336,509</u></u>	<u><u>\$ 357,290</u></u>

Note:

Funds Expended for Assets	\$ (2,904)	\$ (1,069)
Total Liabilities and Net Assets	<u>\$ 333,605</u>	<u>\$ 356,222</u>