

NORTHERN TEXAS NORTHERN LOUISIANA SYNOD OF THE ELCA
Statement of Activity and Fund Balances (with Mission Strategy)
For The Year Ended January 31, 2021 and 2020

4/7/2021

	<u>Feb 20 - Jan 21</u> <u>2020 Budget</u>	<u>Feb 20 - Jan 21</u> <u>2020 Actual</u>	<u>Feb 19 - Jan 20</u> <u>2019 Actual</u>
RECEIPTS			
Congregation Mission Support	\$1,120,000	\$985,970	\$1,111,109
Interest Income	1,000	1,416	2,713
Living Gifts via LFSW	26,000	25,411 (1)	25,790
Misc Income	0	3,083	5,515
TOTAL RECEIPTS	<u><u>1,147,000</u></u>	<u><u>1,015,880</u></u>	<u><u>1,145,127</u></u>
EXPENDITURES			
Ministry of the ELCA (48.0% of Cong. Support)	537,600	473,266	533,634
Mission Programs	74,500	71,619	71,990
Salaries and Benefits	380,000	375,730	364,269
Travel	43,000	10,584	46,664
Administrative Expenses	111,900	87,283	106,181
TOTAL EXPENDITURES	<u><u>1,147,000</u></u>	<u><u>1,018,482</u></u>	<u><u>1,122,737</u></u>
Net Ordinary Activity for the Year		(2,602)	22,390
Assembly Surplus / (Deficit)		(744)	12,300
Restricted Income (2)		261,600	129,200
Restricted Disbursements (2)		-261,600	-129,200
Net Activity for the Year	<u><u>\$0</u></u>	<u><u>-\$3,346</u></u>	<u><u>\$34,690</u></u>
Add Fund Balances at Beginning of Year		27,669	13,746
Year-end adjustments (3)		(18,988)	(20,767)
Fund Balances at End of Year		<u><u>\$5,335</u></u>	<u><u>\$27,669</u></u>
Funds distributed from NT-NL Designated Funds (4)		<u><u>235,000</u></u>	<u><u>265,000</u></u>

(1) The total was \$29,042 of which \$25,411 represents undesignated giving and the balance were designated to specific NT-NL and ELCA programs. The the Lutheran Foundation of the SouthWest (LFSW) administers the following Endowments or Funds: Lee H. and Mary Eloise Bollmayer, Lief Johnson, Lloyd R. & Susie L Loven, John and Norma Barr, Ronald & Rebecca Brakke, Anne Dolores Johnson, Bishop Martin Yonts, Pietsch, and Hein

(2) These restricted funds were passed on to ELCA programs (World Hunger, etc.) to NT-NL programs (Briarwood, Upbring, etc.) and to the Mission Endowment Fund.

Note: The gifts to the Mission Endowment Fund included \$110,000 from Ascension of Garland.

(3) Adjustments to Designated Funds with negative year-end balances to be reversed in February 2021 if on-going revenue activity is expected. Audit requirement implemented for year ending 1/31/2020.

(4) NT-NL Designated Funds include Sierra Leone, Umoja Dallas and Ft Worth, New Missions, DLA Leadership, Leadership Center Investment, Adviento Luterno, Hispanic SSTE, Public Witness Bishop Benevolence and Camp Scholarships, and Others. Not included are MEF Grants of \$82,000