

Northern Texas Northern Louisiana Synod of ELCA
 NTNL Mission Endowment Fund (MEF) Balance Sheet
 January 31, 2021 and 2020

4/4/2021

6 MEF	1/31/2021	1/31/2020
ASSETS		
ELCA MIF Checking (Cash)	218,229	45,534
Investments (1)	1,320,801	1,206,874
ELCA Pooled Trust (1)	212,832	187,634
Mission Term Investments (CD not renewed)	-	100,000
Total Assets	1,751,862	1,540,042
LIABILITIES		
-		
EQUITY		
Unrestricted Net Assets	235,541	142,666
Change in Net Assets	89,884	101,818
Total Unrestricted Net Assets	325,425	244,484
Board Designated Accounts		
Congregations Gifts Since 2/1/16	52,706	33,810
Individuals Gifts Since 2/1/16	7,983	7,000
Kanouse Endowment	8,955	7,955
Lutheran Foundation of the SW (LFSW)	98,604	98,604
Lief Johnson Endowment	50,555	50,555
Mark Herbener Endowment	93,270	93,270
Teggermann Endowment	229,677	229,677
Ascension of Garland Endowment	110,000	
Total Board Designated Accounts	651,751	520,871
Permanently Restricted Net Assets		
General Endowment	363,800	363,800
Esther Brittain Endowment	53,985	53,985
Messiah, Monroe Endowment	65,000	65,000
Gifts from Congregations and Individuals	160,351	160,351
St. John, Grand Prairie Endowment	41,550	41,550
St. Paul, Farmers Branch Endowment	75,000	75,000
Stone Endowment	15,000	15,000
Total Permanently Restricted Net Assets	774,686	774,686
Total Equity	1,751,862	1,540,042
Total Liabilities and Fund Balances	\$ 1,751,862	\$ 1,540,042

(1) Investments reported at Market Value.

Northern Texas Northern Louisiana Synod of ELCA
 NTNL Mission Endowment Fund (MEF) Revenues and Expenses
 For the year ended January 31, 2021 and 2020

	Feb 20 - Jan 21 2020	Feb 19 - Jan 20 2019
Revenues		
Congregational Gifts - Board Designated	\$ 18,896	\$ 8,520
Individual Gifts - Board Designated	983	1,560
Kanouse Endowment - Permanent	1,000	
Ascension of Garland - Board Designated	110,000	
Total Board Designated / Restricted Gifts	130,879	10,080
Board Member Gifts	-	166
Seeds of Change	33,807	22,916
Covid 19 Relief	17,961	
Net investment income	187,675	162,679
Total Income	239,443	185,761
TOTAL RECEIPTS	370,322	195,841
Expenditures		
Mission Grants	81,765	80,000
Mission Covid Loans	54,966	
Director Expenses	10,800	10,800
Seeds of Change Expenses	-	1,342
Mileage and Misc Expenses	2,028	1,882
Total Expenditures	149,559	94,024
Net income from MEF operations	89,884	91,737
Change in Net Assets	\$ 220,764	\$ 101,818

Northern Texas Northern Louisiana Synod of ELCA
 NTNL Mission Endowment Fund (MEF) Change in Fund Balances
 For the year ended January 31, 2021 and 2020

	Feb 20 - Jan 21 2020	Feb 19 - Jan 20 2019
UNRESTRICTED NET ASSETS		
Beginning Balance	\$ 235,541	\$ 142,666
FY Change in Net Assets	89,884	101,818
Ending Balance	\$ 325,425	\$ 244,484
BOARD DESIGNATED ACCOUNTS		
Beginning Balance	520,871	510,791
Additions	130,879	10,080
Ending Balance	651,751	520,871
PERMANENTLY RESTRICTED NET ASSETS		
Beginning Balance	774,686	774,686
Additions	-	
Ending Balance	\$ 774,686	\$ 774,686
TOTAL	1,751,862	1,540,042