



## **Northern Texas-Northern Louisiana Synod Coast Assembly 2022** **Report from Lutheran Foundation of the Southwest, Mark S. Armstrong, Executive Director**

2021 was another record breaking year for LFSW. We did over \$23.57 million of legacy planning.

The total breakdown is as follows: \$1,016,824 of current gifts developed and paid out in 2021, \$1.82 million of currently funded endowments, charitable trusts, managed assets, and \$18.96 million of legacy gifts. We also worked with churches that invested over \$1.78 million in the ELCA Fund A investment fund.

We also paid out over \$1.06 million in endowment income and outright gifts to our Sponsors. In addition, we distributed \$748,445 to ELCA churches, \$158,640 to ELCA seminaries, and \$128,960 to other Lutheran and non-profit organizations.

Below is a breakdown of activity in 2021 for your organization and the churches in your synod. Current gifts, Trusts and endowments that were funded in 2021. Legacy gifts are gifts set up in the future.

Current gifts	\$1,395
Current trusts and endowments	\$32,014
Legacy gifts	\$1,777,406
Elca Fund	\$11,000

Endowment Income paid out	\$43,081
Ntnl mission endowment fund	\$1,000
Distributions to Churches in your Synod	\$156,693

By continuing to strengthen our relationship with you, and work with your staff, we hope to continue growing legacy gifts you will benefit from, as well as growing your annual checks that will enhance your ministries now.

Your gift planner, Morgan Schmidlin, CGPA, is available to work with you and your congregations to make legacy plans that will bless family, the ministries of our church, and other non-profit organizations. Contact her at (440) 785-3363 or [mschmidlin@lfsw.org](mailto:mschmidlin@lfsw.org). Our staff is available to meet with individual clients and congregational leadership groups by Zoom video conferencing and by phone.

