

NORTHERN TEXAS NORTHERN LOUISIANA SYNOD OF THE ELCA

Operating Account Balance Sheet

January 31, 2021 and 2022

2/22/2022

#2

	<u>1/31/2021</u>	<u>1/31/2022</u>
ASSETS		
CURRENT ASSETS		
Cash for Operations	\$ 54,806	\$ (3,160)
Cash for Designated Funds	300,026	327,057
Prepaid Expenses	320	330
Receivables	-	-
Total Current Assets	<u>355,152</u>	<u>324,226</u>
FIXED ASSETS		
Furniture & Fixtures	13,298	13,298
Office Equipment	36,801	36,801
Subtotal	<u>50,099</u>	<u>50,099</u>
Less: Accumulated Depreciation	(49,030)	(50,099)
Total Fixed Assets	<u>1,069</u>	<u>-</u>
OTHER ASSETS		
Deposits	-	-
Note Receivable	-	-
Total Other Assets	<u>-</u>	<u>-</u>
Total Assets	<u><u>\$ 356,222</u></u>	<u><u>\$ 324,226</u></u>

LIABILITIES AND FUND BALANCES

CURRENT LIABILITIES		
Account Payable	\$ 1,270	\$ (800)
Compass Bank PPP Loan	64,495	
Accruals (2020 Assembly income)		1,898
Total Current Liabilities	<u>65,765</u>	<u>1,098</u>
DESIGNATED FUNDS	<u>300,025</u>	<u>327,057</u>
FUND BALANCE		
Unrestricted Net Assets	(9,568)	(3,928)
Funds Expended for Assets	1,069	-
Total Fund Balance	<u>(8,500)</u>	<u>(3,928)</u>
Total Liabilities and Fund Balances	<u><u>\$ 357,290</u></u>	<u><u>\$ 324,226</u></u>

Note:

Funds Expended for Assets	\$ (1,069)	\$ -
Total Liabilities and Net Assets	<u>\$ 356,222</u>	<u>\$ 324,226</u>