

NORTHERN TEXAS NORTHERN LOUISIANA SYNOD OF THE ELCA
Statement of Activity and Fund Balances

#3

2/11/2022

	<u>Feb 21 - Jan 22</u> <u>2021 Budget</u>	<u>Feb 21 - Jan 22</u> <u>2021 Actual</u>	<u>Feb 20 - Jan 21</u> <u>2020 Actual</u>
RECEIPTS			
Congregation Mission Support	\$1,020,000	\$986,247	\$985,970
Interest Income	1,000	118	1,416
Living Gifts via LFSW	26,000	29,020 (1)	25,411
PPP Loan Forgiveness	64,495	64,495	
Misc Income	2,000	1,670	3,083
TOTAL RECEIPTS	<u>1,113,495</u>	<u>1,081,550</u>	<u>1,015,880</u>
EXPENDITURES			
Ministry of the ELCA (48.0% of Cong. Support)	489,600	473,512	473,266
Mission Programs	115,320	98,926	71,619
Salaries and Benefits	380,500	376,430	375,730
Travel	20,000	23,737	10,584
Administrative Expenses	108,075	95,425	87,283
TOTAL EXPENDITURES	<u>1,113,495</u>	<u>1,068,030</u>	<u>1,018,482</u>
Net Ordinary Activity for the Year		13,520	(2,602)
Assembly Surplus / (Deficit)		(5,306)	(744)
Restricted Income (2)		190,400	261,600
Restricted Disbursements (2)		-190,400	-261,600
Net Activity for the Year	<u>\$0</u>	<u>\$8,214</u>	<u>(3,346)</u>
Fund balance adjustment at beginning of the year		18,988	27,669
Year-end adjustments for negative balances (3)		(10,039)	(18,988)
Net Activity for the Year after adjustments		<u>\$17,163</u>	<u>5,335</u>
Funds distributed from NT-NL Designated Funds (4)		385,700	235,000

(1) The total was \$29,042 of which \$25,411 represents undesignated giving and the balance were designated to specific NT-NL and ELCA programs. The the Lutheran Foundation of the SouthWest (LFSW) administers the following Endowments or Funds: Lee H. and Mary Eloise Bollmayer, Lief Johnson, Lloyd R. & Susie L Loven, John and Norma Barr, Ronald & Rebecca Brakke, Anne Dolores Johnson, Bishop Martin Yonts, Pietsch, and Hein

(2) These restricted funds were passed on to ELCA programs (World Hunger, etc.) to NT-NL programs (Briarwood, Upbring, etc.) and to the Mission Endowment Fund.

(3) Adjustments to Designated Funds with negative year-end balances to be reversed in February 2022 if on-going revenue activity is expected. Audit requirement implemented for years 2021 and 2022.

(4) NT-NL Designated Funds include Sierra Leone, Umoja Dallas and Ft Worth, New Missions, DLA Leadership, Leadership Center Investment, Adviento Luterno, Hispanic SSTE, Public Witness Bishop Benevolence and Camp Scholarships, and Others. Not included are MEF Grants of \$60,000.