

Northern Texas Northern Louisiana Synod of ELCA
 NTNL Mission Endowment Fund (MEF) Balance Sheet
 January 31, 2022 and 2021

3/2/2022

6 MEF	1/31/2022	1/31/2021
ASSETS		
ELCA MIF Checking (Cash)	240,812	218,229
Investments (1)	1,427,792	1,320,801
ELCA Pooled Trust (1)	223,683	212,832
Total Assets	1,892,287	1,751,862
LIABILITIES		
-		
EQUITY		
Unrestricted Net Assets	325,425	211,820
Change in Net Assets	86,296	113,605
Total Unrestricted Net Assets	411,721	325,425
Board Designated Accounts		
Congregations Gifts Since 2/1/16	60,484	52,706
Individuals Gifts Since 2/1/16	9,033	7,983
Kanouse Endowment	9,950	8,955
Lutheran Foundation of the SW (LFSW)	98,604	98,604
Lief Johnson Endowment	50,555	50,555
Mark Herbener Endowment	93,270	93,270
Teggermann Endowment	229,677	229,677
Ascension of Garland Endowment	120,012	110,000
Total Board Designated Accounts	671,587	651,751
Permanently Restricted Net Assets		
General Endowment	371,874	363,800
Esther Brittain Endowment	53,985	53,985
Messiah, Monroe Endowment	65,000	65,000
Gifts from Congregations and Individuals	160,351	160,351
St. John, Grand Prairie Endowment	41,550	41,550
St. Paul, Farmers Branch Endowment	75,000	75,000
Stone Endowment	15,000	15,000
Ruth Hartstein Endowment	11,219	
Shirley King Endowment	15,000	
Total Permanently Restricted Net Assets	808,978	774,686
Total Equity	1,892,287	1,751,862
Total Liabilities and Fund Balances	\$ 1,892,287	\$ 1,751,862

(1) Investments reported at Market Value.

Northern Texas Northern Louisiana Synod of ELCA
 NTNL Mission Endowment Fund (MEF) Revenues and Expenses
 For the year ended January 31, 2022 and 2021

	Feb 21 - Jan 22 2021	Feb 20 - Jan 21 2020
Revenues		
Congregational Gifts - Board Designated	\$ 7,778	\$ 18,896
Individual Gifts - Board Designated	2,045	983
Permanently Restricted Gifts	34,292	1,000
Ascension of Garland - Board Designated	10,012	110,000
Total Board Designated / Restricted Gifts	54,128	130,879
Board Member Gifts	245	-
Seeds of Change	34,330	33,807
Covid 19 Relief	5,218	17,961
Legacy initiative income	1,588	
Net investment income	126,514	187,675
Total Income	167,895	239,443
TOTAL RECEIPTS	222,023	370,322
Expenditures		
Mission Grants	60,000	81,765
Mission Covid Loans	-	54,966
Director Expenses	10,800	10,800
Seeds of Change Expenses	1,754	-
Legacy initiative expense	1,588	
Mileage and Misc Expenses	7,456	2,028
Total Expenditures	81,598	149,559
Net income from MEF operations	86,297	89,884
Change in Net Assets	\$ 140,426	\$ 220,764

Northern Texas Northern Louisiana Synod of ELCA
 NTNL Mission Endowment Fund (MEF) Change in Fund Balances
 For the year ended January 31, 2022 and 2021

	Feb 21 - Jan 22 2021	Feb 20 - Jan 21 2020
UNRESTRICTED NET ASSETS		
Beginning Balance	\$ 325,425	\$ 235,541
FY Change in Net Assets	86,297	89,884
Ending Balance	\$ 411,722	\$ 325,425
BOARD DESIGNATED ACCOUNTS		
Beginning Balance	651,751	520,871
Additions	19,836	130,879
Ending Balance	671,587	651,751
PERMANENTLY RESTRICTED NET ASSETS		
Beginning Balance	774,686	774,686
Additions	34,292	-
Ending Balance	\$ 808,978	\$ 774,686
TOTAL	1,892,287	1,751,862