



## **Northern Texas-Northern Louisiana Synod Assembly 2023**

### **Report from Lutheran Foundation of the Southwest, Mark S. Armstrong, Executive Director**

2022 was another record breaking year for LFSW. We did over \$27.66 million of legacy planning.

The total breakdown is as follows: \$333,933 of current gifts developed and paid out in 2022, \$1.67 million of currently funded endowments, charitable trusts, managed assets, and \$20.94 million of legacy gifts. We also worked with churches that invested over \$4.71 million in the ELCA Ministry Growth Fund.

We also paid out over \$1.51 million in endowment income and outright gifts to our Sponsors. In addition, we distributed \$476,004 to ELCA churches, \$219,084 to ELCA seminaries, and \$458,754 to other Lutheran and non-profit organizations.

Below is a breakdown of activity in 2022 for your organization and the churches in your synod. Current gifts, Trusts and endowments that were funded in 2022. Legacy gifts are gifts set up in the future.

Current trusts and endowments	\$28,204
Legacy gifts	\$736,087
ELCA Ministry Growth Fund	\$2,480

Endowment Income paid out	\$45,873
Outright Gifts paid out	\$3,000
Distributions to Churches in your Synod	\$220,420

By continuing to strengthen our relationship with you, and work with your staff, we hope to continue growing legacy gifts you will benefit from, as well as growing your annual checks that will enhance your ministries now.

Your gift planner, Morgan Schmidlin, CGPA, is available to work with you and your congregations to make legacy plans that will bless family, the ministries of our church, and other non-profit organizations. Contact her at (440) 785-3363 or [mschmidlin@lfsw.org](mailto:mschmidlin@lfsw.org). Our staff is available to meet with individual clients and congregational leadership groups by Zoom video conferencing and by phone.