

**NORTHERN TEXAS NORTHERN LOUISIANA SYNOD
OF THE ELCA
Synod Assembly Treasurer's Report
for the period
February 2022 – January 2023
FY23(CY22)**

Janet Kennedy Treasurer

Significant Changes in FY23(CY22)

In February 22 the Synod received \$237,671 from Christ the King in Haltom City for distribution as follows: \$88,683 New Missions; \$88,683 for NT-NL Fund for Leaders; \$24,832 for the Willie Hunt School in Sierra Leone; and \$35,473 for Public Witness. In March 22, the Synod received an additional \$88,683.

Christ the King transferred it's gas lease with TEP Barnett USA, LLC to the Synod.

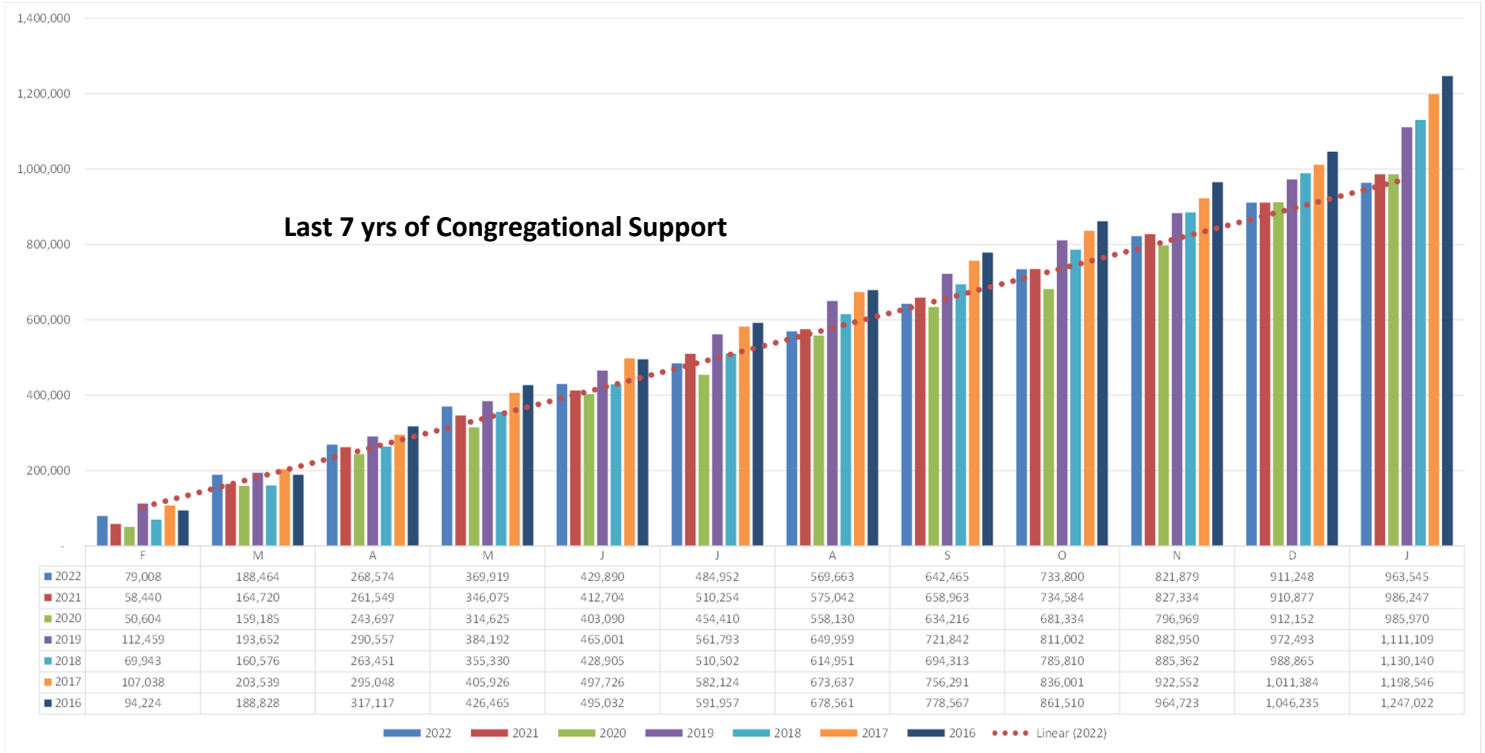
Faith in Spearman was sold in the 4th Qtr for \$95,000 and the Synod holds a 15yr mortgage of \$85K. Monthly payments of \$580 are being received.

At the request of the ELCA Synod Pastor Nicholas Chove's salary and benefits are being processed by NT-NL.. Funds to pay his salary are being redirected from ELCA, Umoja and Community of Hope to NT-NL. The expense will be reflected in the Salary and Benefits but offset by Salary Support income.

Briarwood has been sold and the Synod Office is moving Mid-May.

Synod Operations in FY23(CY22)

Congregation support was \$963,946 which was 94.5% of budget and slightly less than 2021.



The Synod also received \$31,505 from endowments handled by the Lutheran Foundation of the Southwest and \$5,830 in miscellaneous income and interest, gas lease income of \$3,314 and salary support of \$8.869 for a total FY23(CY22) income of \$1,013,067.

We gave 48% of congregational support to Churchwide (\$419,517), Mission programs were \$33,164 and Mission operations (Salary and Benefits, Travel, and Admin) totaled \$540,803. These disbursements of \$989,884 resulted in an operational net income of \$21,866.

The Synod also received \$260,144 in pass-through money. This was money that the Synod received from congregations for the support of other congregations, ELCA programs (like world hunger, hurricane response, and disaster response), Lutheran ministries (like Briarwood, Sunset Ministries, and Upbring), and the NT-NL (MEF) Mission Endowment Fund.

Another \$617,877 in designation funds are available for the Leadership Investment Center, Sierra Leone, New Mission Starts, Umoja congregations, DLA Leadership Formation, Bishop Benevolence, Bishop's Camp Scholarship, and others.

The FY21/22 audit was completed at the end of 2022 and is available on-line.

The FY23(CY22) audit will begin on June 1st.

Assembly Fund in FY23(CY22)

The 2022 Synod Assembly was held in April 2022 at King of Glory Dallas. Income of \$40,599 exceeded Expenses of (\$26,268) for a surplus of \$14,332. There is \$31,340 in the Assembly designated funds from past surpluses.

Mission Endowment Fund (MEF) in FY23(CY22)

In FY23(CY22) this fund received \$30,500 from contributions to the Seeds that Change event, \$3,139 in individual gifts and \$20,512 in Congregational giving. Investment losses were (\$114,738). The MEF spent (\$17,500) for expenses and distributed (\$84,600) in grants. In 2022 the net decrease in the fund was (\$157,357) to a total of \$1,734,930 as of 1/31/23.

DiscipleLife Alive! Endowment Fund (DLAEF) in FY23(CY22)

The DLAEF was funded by a \$400,000 portion of the funds contributed to Disciple Life Alive! campaign. DLAEF has been a separate fund since January 31, 2016, and has a balance of \$526,244 as of 1/31/22. Grants totaling \$20,000 were distributed in 2022.

This report summarizes the numerical data in the financial reports for the year ending January 31, 2023. Those reports are part of this Assembly's Book of Reports. For information on the accuracy of these reports, as well as additional financial disclosures, please contact the Synod Office. A complete audit report for 2021 is available on-line as part of the 2023 Assembly. The 2022 audit will be available as part of the 2024 Assembly.

NORTHERN TEXAS NORTHERN LOUISIANA SYNOD OF THE ELCA
Statement of Activity and Fund Balances
January 31, 2022 and 2023

	FY22 Actuals	FY23 Actuals	FY23 Budget
RECEIPTS			
Cong Mission Support	\$986,247	\$963,546	\$1,020,000
Special Gifts and LFSW	\$29,020	\$31,505	\$29,000
Interest Income	\$118	\$8	\$1,000
Misc Income	\$1,670	\$5,824	\$2,000
PPP Loan Forgiveness	\$64,495		
Misc Income Gas Lease		\$3,314	
Unbudgeted salary support		\$8,869	
TOTAL RECEIPTS	\$1,081,550	\$1,013,067	\$1,052,000
EXPENDITURES			
Mission Support ELCA (48%)	\$473,512	\$419,917	\$489,600
Mission Programs	\$98,926	\$33,164	\$49,825
Salary and Benefits	\$376,430	\$402,852	\$394,000
Travel	\$23,757	\$39,080	\$20,000
Administration	\$95,425	\$94,871	\$98,575
TOTAL SYNOD EXPENDITURES	\$1,068,030	\$989,884	\$1,052,000
ASSEMBLY EXPENDITURES		\$1,317	
TOTAL EXPENDITURES		\$991,201	\$1,052,000
NET INCOME		\$21,866	
Restricted Income	\$190,400	\$171,800	
Restricted Disbursements	(\$190,400)	(\$171,800)	

NORTHERN TEXAS NORTHERN LOUISIANA SYNOD OF THE ELCA
Operating Account Balance Sheet
January 31, 2022 and 2023

	31-Jan-22	31-Jan-23
Current Assets		
Total Cash	\$128,937	\$245,714
MIF Certificates of Deposit	\$0	\$300,000
Money Market Account	\$194,959	\$0
Prepaid Assembly Exp	\$330	\$667
Total Current Assets	\$324,226	\$546,381
Fixed Assets		
Furniture and Equipment	\$50,100	\$50,100
Accumulated Depreciation	(\$50,100)	(\$50,100)
Total Fixed Assets	\$0	\$0
Other Assets		
Mortgage Faith Sherman	\$0	\$86,177
Total Other Assets	\$0	\$86,177
TOTAL ASSETS	\$324,226	\$632,558
Liabilities		
Payroll Liabilities	(\$800)	(\$2,252)
Designated funds	\$327,057	\$534,830
Net Income	(\$13,448)	\$88,564
Unrestricted Net Assets	(\$6,550)	(\$4,653)
Net Assets Operations	\$16,069	\$16,069
TOTAL LIABILITIES & EQUITY	\$322,328	\$632,558

NORTHERN TEXAS NORTHERN LOUISIANA SYNOD OF THE ELCA
Statement of Budget vs Actuals
FY 23 (CY 22)

	FY23	Budget	% of Budget
Income			
NTNL Operations Income			
Cong Mission Support	\$963,546	\$1,020,000	94.50%
Special Gifts and LFSW	\$31,505	\$29,000	108.60%
Interest Income	\$8	\$1,000	0.80%
Misc Income	\$5,824	\$2,000	291.20%
Misc Income Gas Lease	\$3,314		
Unbudgeted salary support	\$8,869		
Total Income	\$1,013,067	\$1,052,000	96.30%
Expense			
Mission Support ELCA 48% of CMS	\$419,917	\$489,600	85.80%
Mission Programs			
Leadership Ctr Investment	\$0	\$7,000	0.00%
New Mission Support	\$2,978	\$2,625	113.40%
Hispanic Strategy	\$0	\$1,000	0.00%
Briarwood	\$3,000	\$3,000	100.00%
Sierra Leone	\$4,500	\$4,500	100.00%
Campus Ministry	\$6,000	\$6,000	100.00%
Parish Lay Academy	\$549	\$2,000	27.50%
Louisiana Interfaith Conf	\$0	\$500	0.00%
Region 4	\$362	\$1,200	30.20%
Seminarian Scholarships	\$10,000	\$10,000	100.00%
Candidacy	\$2,721	\$5,000	54.40%
Mission Deans	\$0	\$1,000	0.00%
Mission Council	\$2,188	\$4,000	54.70%
Communications	\$866	\$2,000	43.30%
Mission Programs	\$33,164	\$49,825	66.60%
Salary and Benefits			
Salary, Housing, Wages	\$311,108	\$298,500	104.30%
Pension and Medical	\$90,073	\$92,000	97.90%
Continuing Education	\$1,671	\$3,500	47.70%
Salary and Benefits	\$402,852	\$394,000	102.20%
Travel			
Staff Travel	\$39,080	\$20,000	195.40%
ELCA reimbursement	(\$10,000)	(\$10,000)	100.00%
Total Travel	\$29,080	\$10,000	
Administration			
Admin Postage	\$1,129	\$1,200	94.10%
Admin Workers Comp	\$1,470	\$1,250	117.60%
Admin Archive	\$500	\$500	100.00%
Admin Office Supplies	\$1,371	\$1,350	101.60%
Admin DEM Office Expense	\$0	\$500	0.00%
Admin Audit Expense	\$18,211	\$17,000	107.10%
Admin Payroll Services	\$3,370	\$3,500	96.30%
Admin Telephone	\$7,923	\$3,500	226.40%
Admin Property Insurance	\$0	\$6,900	0.00%
Admin Bank Fees	\$2,328		
Admin Web Site	\$47	\$1,000	4.70%
Admin Equip Maint Computer	\$6,550	\$8,000	81.90%
Admin Equip Maint Copier	\$3,746	\$4,000	93.70%
Admin DL Center			
Admin DL Center Rent Payment	\$21,620	\$27,623	78.30%
Admin DL Center Reception Suppt	\$10,000	\$10,000	100.00%
Admin DL Center Utilities	\$8,100	\$8,100	100.00%
Admin DL Ctr Landscape	\$4,740	\$4,116	115.20%
Admin DL Center - Other	\$1,800		
Admin Misc Expense	\$1,964	\$36	5454.70%
Total Administration	\$94,871	\$98,575	96.20%
Total NTNL Operations Expense	\$989,884	\$1,052,000	94.10%

NORTHERN TEXAS NORTHERN LOUISIANA SYNOD OF THE ELCA
Assembly Income and Expenses
FY 23 (CY 22)

	FY23	FY22
Assembly Income		
Assembly Registration income	\$34,564	\$7,205
Other Income	\$91	
Stole Income		\$1,877
Assembly Offering - In	\$5,944	\$485
Toal Income	\$40,599	
Total Income	\$40,599	\$9,567
Assembly Expense		
Assembly Facilitators	\$157	
Assembly Hospitality	\$9,444	
Assembly Fellowship	\$877	
Assembly Facilities	\$10,804	
Assembly Speaker Expenses	\$2,774	
Assembly Worship	\$1,781	
Assembly Admin	\$431	
Total Expense	\$26,268	\$14,873
Net Income	\$14,332	(\$5,306)

The Assembly Designated Fund balance from prior year surpluses is \$31,340

NTNL-MEF
Balance Sheet vs Last Year
As of Jan 2023

	Jan 31, 22	Jan 31, 23
ASSETS		
Current Assets		
Checking/Savings		
10200 · NEW MIF Account	240,811.54	198,192.42
Total Checking/Savings	240,811.54	198,192.42
Total Current Assets	240,811.54	198,192.42
Other Assets		
18000 · Marketable Securities		
18010 · Baird Narmi MEF	1,427,792.37	1,344,402.32
18020 · ELCA Pool A Fund	223,683.14	192,335.75
Total 18000 · Marketable Securities	1,651,475.51	1,536,738.07
Total Other Assets	1,651,475.51	1,536,738.07
TOTAL ASSETS	1,892,287.05	1,734,930.49
LIABILITIES & EQUITY		
Equity		
31300 · Perm. Restricted Net Assets		
31310 · General Endowment	371,873.67	371,873.67
31320 · Esther Brittain Endowment	53,984.94	53,984.94
31325 · Messiah Monroe Endowment	65,000.00	65,000.00
31330 · Gifts from Mission Center	160,350.65	160,350.65
31340 · St John Grand Prairie Endowment	41,550.00	41,550.00
31350 · St Paul Farmers Branch	75,000.00	75,000.00
31360 · Stone Endowment	15,000.00	15,000.00
31361 · Ruth Hartstein Endowment	11,219.19	11,219.19
31362 · Shirley King Endowment	15,000.00	15,000.00
Total 31300 · Perm. Restricted Net Assets	808,978.45	808,978.45
32000 · Unrestricted Net Assets	271,297.25	411,721.89
32100 · Board Designated Accounts		
31370 · Congregation Gifts since 2/1/16	60,484.47	80,996.86
31380 · Individual Gifts since 2/1/16	9,033.37	12,171.74
32110 · Kanouse Endowment	9,949.75	9,949.75
32120 · LFSW Endowments	98,604.44	98,604.44
32130 · Lief Johnson Endowment	50,555.00	50,555.00
32140 · Mark Herbener Endowment	93,270.00	93,270.00
32150 · Teggermann Endowment	229,677.25	229,677.25
32160 · Ascension of Garland Endowment	120,012.43	120,012.43
Total 32100 · Board Designated Accounts	671,586.71	695,237.47
Net Income	140,424.64	-181,007.32
Total Equity	1,892,287.05	1,734,930.49
TOTAL LIABILITIES & EQUITY	1,892,287.05	1,734,930.49

NTNL-MEF
Profit & Loss Budget vs. Actual
Jan YTD 2023

	<u>Feb '22 - J...</u>	<u>Budget</u>	<u>\$ Over Bu...</u>
Ordinary Income/Expense			
Income			
40315 · Gifts from individuals .1	225.00		
43400 · Direct Public Support			
43420 · Seeds of Change Fall Event	30,500.02	20,000.00	10,500.02
43450 · Other Gifts	0.00	3,688.00	-3,688.00
Total 43400 · Direct Public Support	30,500.02	23,688.00	6,812.02
45000 · Investments			
45010 · Interest -- MIF Mission Plus	1,045.70		
45100 · ELCA Pool A Fund			
45110 · ELCA Pool A Qtrly Dist	8,118.80		
45120 · ELCA Pool A G/L	-35,406.79		
Total 45100 · ELCA Pool A Fund	-27,287.99		
45200 · Baird (Narmi) Investment			
45220 · Baird (Narmi) G/L	-83,390.05		
Total 45200 · Baird (Narmi) Investment	-83,390.05		
45000 · Investments - Other	0.00	93,000.00	-93,000.00
Total 45000 · Investments	-109,632.34	93,000.00	-202,632.34
Total Income	-78,907.32	116,688.00	-195,595.32
Gross Profit	-78,907.32	116,688.00	-195,595.32
Expense			
50000 · MEF Expenses			
50050 · Operational Expenses	-516.23		
50100 · Ex Director Salary	13,320.00	15,000.00	-1,680.00
55200 · Mission Grants	84,600.00	84,600.00	0.00
55202 · 2021 Grant Adjustments	0.00	6,773.00	-6,773.00
55400 · Misc Expenses	2,724.86	1,500.00	1,224.86
55410 · Mileage	325.26	2,000.00	-1,674.74
55430 · Synod Tithe	1,500.00	1,500.00	0.00
55440 · Legacy Initiative Expenses	146.11	2,500.00	-2,353.89
55450 · CRM Software Renewal	0.00	1,188.00	-1,188.00
Total 50000 · MEF Expenses	102,100.00	115,061.00	-12,961.00
Total Expense	102,100.00	115,061.00	-12,961.00
Net Ordinary Income	-181,007.32	1,627.00	-182,634.32
Net Income	<u>-181,007.32</u>	<u>1,627.00</u>	<u>-182,634.32</u>

NTNL DLA Endowment Fund
Balance Sheet Year to Year
As of Jan 2023

	Jan 31, 22	Jan 31, 23
ASSETS		
Current Assets		
Other Current Assets		
11040 · DLA Baird (Narmi)	574,083.01	526,244.43
Total Other Current Assets	574,083.01	526,244.43
Total Current Assets	574,083.01	526,244.43
TOTAL ASSETS	574,083.01	526,244.43
LIABILITIES & EQUITY		
Equity		
32000 · Unrestricted Net Assets	101,730.72	119,770.91
32040 · DLA Unrestricted Net Assets	54,312.10	54,312.10
32050 · NTNL Board Designated	400,000.00	400,000.00
Net Income	18,040.19	-47,838.58
Total Equity	574,083.01	526,244.43
TOTAL LIABILITIES & EQUITY	574,083.01	526,244.43

FY24(CY23) Budget Changes

Due to the sale of Briarwood and the bringing of Pastor Chove and Anna Thompson onto the NT-NL payroll services changes have been made to the current approved budget to reflect these changes.

Synod Council approved these changes on April 28, 2023

FY24(CY23) Budget Revision

	FY23 Actuals	FY23 Budget	FY24 Budget Orig	FY24 Budget Rev
Income				
44000 · NTNL Operations Income				
44050 · Cong Mission Support	\$ 963,546	\$ 1,020,000	\$ 1,050,000	\$ 980,000
44100 · Special Gifts and LFSW	\$ 31,505	\$ 29,000	\$ 29,000	\$ 32,000
44200 · Interest Income	\$ 8	\$ 1,000	\$ 1,000	\$ 1,000
44300 · Misc Income	\$ 5,874	\$ 2,000	\$ 2,000	\$ 6,000
44310 · Misc Income Gas Lease	\$ 3,314			\$ 3,400
44320 · Salary Support	\$ 8,869			\$ 66,500
44330 · Spearman prop mortgage interest				\$ 2,526
Total Income	\$ 1,013,117	\$ 1,052,000	\$ 1,082,000	\$ 1,091,426

**Cong Mission Support reduced to reflect the past 3 years giving.
Salary Support added for Pastor Chove
Mortgage interest from Faith Spearman added.**

Expenses	FY23 Actuals	FY23 Budget	FY24 Budget Orig	FY24 Budget Rev
50001 · NTNL Operations Expense				
50100 · Mission Support ELCA	\$ 419,917	\$ 489,600	\$ 504,000	\$ 470,400
51000 · Mission Programs				
51050 · Leadership Ctr Investment	\$ -	\$ 7,000	\$ 7,000	\$ -
51075 · New Mission Support	\$ 2,978	\$ 2,625	\$ 2,625	\$ 2,625
51110 · Hispanic Strategy	\$ -	\$ 1,000	\$ 1,000	\$ 1,000
51120 · Briarwood	\$ 3,000	\$ 3,000	\$ 3,000	\$ 1,500
51130 · Sierra Leone	\$ 4,500	\$ 4,500	\$ 4,500	\$ 4,500
51140 · Campus Ministry	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000
51150 · Parish Lay Academy	\$ 549	\$ 2,000	\$ 2,000	\$ 2,000
51160 · Louisiana Interfaith Conf	\$ -	\$ 500	\$ 500	\$ 500
51170 · Region 4	\$ 362	\$ 1,200	\$ 1,200	\$ 1,200
51180 · Seminarian Scholarships	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
51190 · Candidacy	\$ 2,721	\$ 5,000	\$ 5,000	\$ 5,000
51200 · Mission Deans	\$ -	\$ 1,000	\$ 1,000	\$ 1,000
51210 · Mission Council	\$ 2,188	\$ 4,000	\$ 4,000	\$ 4,000
51220 · Communications	\$ 866	\$ 2,000	\$ 2,000	\$ 2,000
Total 51000 · Mission Programs	\$ 33,164	\$ 49,825	\$ 49,825	\$ 41,325

**Leadership Ctr Investment and Briarwood eliminated.
Mission Support Reduced to reflect reduced income**

FY24(CY23) Budget Revision

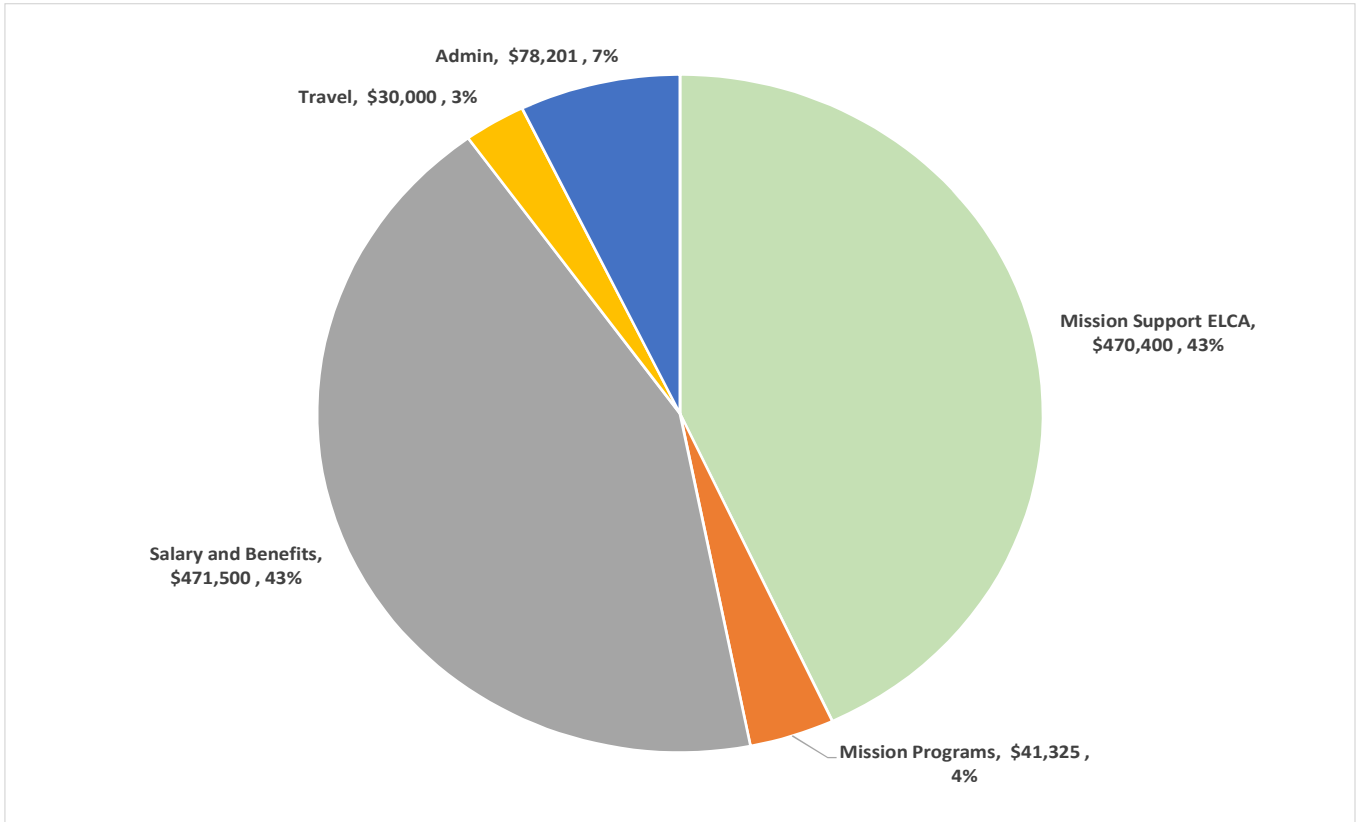
	FY23 Actuals	FY23 Budget	FY24 Budget Orig	FY24 Budget Rev
52000 · Salary and Benefits				
52100 · Salary and Housing	\$ 297,367	\$ 285,000	\$ 293,550	\$ 350,000
52300 · FICA	\$ 6,991	\$ 6,500	\$ 7,000	\$ 7,000
52400 · Deans and Coaches	\$ 6,750	\$ 7,000	\$ 7,000	\$ 7,000
52500 · Pension and Medical				
52510 · Pension/Medical Clergy	\$ 59,536	\$ 61,000	\$ 64,400	\$ 68,000
52520 · Pension/Medical Staff	\$ 30,538	\$ 31,000	\$ 32,550	\$ 36,000
Total 52500 · Pension and Medical	\$ 90,073	\$ 92,000	\$ 96,950	\$ 104,000
52600 · Continuing Education				
52610 · Cont Ed Bishop	\$ 566	\$ 1,000	\$ 1,000	\$ 1,000
52620 · Cont Ed BA	\$ 886	\$ 1,000	\$ 1,000	\$ 1,000
52630 · Cont Ed Staff	\$ -	\$ 1,000	\$ 1,000	\$ 1,000
52640 · Bishop Book Allowance	\$ 201	\$ 500	\$ 500	\$ 500
52600 · Continuing Education - Other	\$ 18			
Total 52600 · Continuing Education	\$ 1,671	\$ 3,500	\$ 3,500	\$ 3,500
Total 52000 · Salary and Benefits	\$ 402,852	\$ 394,000	\$ 408,000	\$ 471,500
53000 · Travel				
53110 · Travel Council Members	\$ 1,509			
53120 · Travel Bishop	\$ 30,764	\$ 17,500	\$ 17,500	\$ 20,000
53130 · Travel DEM	\$ 8,887	\$ 5,000	\$ 5,000	\$ 9,000
53140 · ELCA reimbursement	\$ (10,000)	\$ (10,000)	\$ (10,000)	\$ (10,000)
53150 · Travel BA	\$ 8,120	\$ 5,000	\$ 5,000	\$ 8,500
53160 · Travel Staff	\$ 1,512	\$ 2,500	\$ 2,500	\$ 2,500
53170 · Travel Other	\$ (1,712)			
Total 53000 · Travel	\$ 39,080	\$ 20,000	\$ 20,000	\$ 30,000

**Salary and Benefits increased to accommodate Pastor Chove and Anna Thompson part-time.
Adjustments made to increase Travel**

	FY23 Actuals	FY23 Budget	FY24 Budget Orig	FY24 Budget Rev
54000 · Administration				
54110 · Admin Postage	\$ 1,129	\$ 1,200	\$ 1,200	\$ 1,200
54120 · Admin Workers Comp	\$ 1,470	\$ 1,250	\$ 1,250	\$ 1,500
54130 · Admin Archive	\$ 500	\$ 500	\$ 500	\$ 500
54140 · Admin Office Supplies	\$ 1,371	\$ 1,350	\$ 1,350	\$ 1,350
54160 · Admin DEM Office Expense	\$ -	\$ 500	\$ 500	\$ 500
54170 · Admin Audit Expense	\$ 18,211	\$ 17,000	\$ 18,000	\$ 18,500
54175 · Admin Payroll Services	\$ 3,370	\$ 3,500	\$ 3,500	\$ 3,500
54180 · Admin Telephone	\$ 7,923	\$ 3,500	\$ 3,500	\$ 5,140
54190 · Admin Property Insurance	\$ -	\$ 6,900	\$ 7,500	\$ 2,500
54200 · Admin Bank Fees	\$ 2,328		\$ 36	\$ 600
54210 · Admin Web Site	\$ 47	\$ 1,000	\$ 1,000	\$ 1,200
54220 · Admin Equip Maint Computer	\$ 6,550	\$ 8,000	\$ 8,000	\$ 6,560
54230 · Admin Equip Maint Copier	\$ 3,746	\$ 4,000	\$ 4,000	\$ 4,000
54185 · Admin Internet Service				\$ 1,260
Total 54000 · Administration	\$ 46,647	\$ 48,700	\$ 50,336	\$ 48,310
54240 · Admin DL Center				
54241 · Admin DL Center Rent Payment	\$ 21,620	\$ 27,623	\$ 27,623	\$ 6,492
54242 · Admin DL Center Reception Suppt	\$ 10,000	\$ 10,000	\$ 10,000	\$ -
54243 · Admin DL Center Utilities	\$ 8,100	\$ 8,100	\$ 8,100	\$ 2,025
54244 · Admn DL Ctr Landscape	\$ 4,740	\$ 4,116	\$ 4,116	\$ 1,185
54240 · Admin DL Center - Other	\$ 1,800			
Total 54240 · Admin DL Center	\$ 46,260	\$ 49,839	\$ 49,839	\$ 9,702
Rent for Office Space	\$ -	\$ -		\$ 20,000
54300 · Admin Misc Expense	\$ 1,964	\$ 36		\$ 189.0
Total 54000 · Administration	\$ 94,871	\$ 98,575	\$ 100,175	\$ 78,201
Total Expense	\$ 991,201	\$ 1,052,000	\$ 1,082,000	\$ 1,091,426

**DL Center has been eliminated except for actual costs to date
Office space rent has been added at \$2K/mo.
Adjustments have been made to Admin Expenses to better reflect future costs.**

FY24(CY23) Budget Revision



FY25(CY24) Budget

	FY24 Budget Rev	FY25 Budget
Ordinary Income/Expense		
Income		
44000 · NTNL Operations Income		
44050 · Cong Mission Support	\$ 980,000	\$ 980,000
44100 · Special Gifts and LFSW	\$ 32,000	\$ 40,000
44200 · Interest Income	\$ 1,000	\$ 1,000
44300 · Misc Income	\$ 6,000	\$ 6,000
44310 · Misc Income Gas Lease	\$ 3,400	\$ 3,400
44320 · Salary Support	\$ 66,500	\$ 42,500
44330 · Spearman prop mortgage interest	\$ 2,526	\$ 2,190
Total Income	\$ 1,091,426	\$ 1,075,090

Reduced Salary Support because Pastor Chove should have his green card and Community of Hope and the Umoja will take over his salary.

FY25(CY24) Budget

Expense		
50001 · NTNL Operations Expense		
50100 · Mission Support ELCA	\$ 470,400	\$ 470,400
51000 · Mission Programs		
51050 · Leadership Ctr Investment	\$ -	\$ -
51075 · New Mission Support	\$ 2,625	\$ 2,625
51110 · Hispanic Strategy	\$ 1,000	\$ 1,000
51120 · Briarwood	\$ 1,500	\$ -
51130 · Sierra Leone	\$ 4,500	\$ 4,500
51140 · Campus Ministry	\$ 6,000	\$ 8,000
51150 · Parish Lay Academy	\$ 2,000	\$ 2,000
51160 · Louisiana Interfaith Conf	\$ 500	\$ 500
51170 · Region 4	\$ 1,200	\$ 1,000
51180 · Seminarian Scholarships	\$ 10,000	\$ 10,000
51190 · Candidacy	\$ 5,000	\$ 5,000
51200 · Mission Deans	\$ 1,000	\$ 1,000
51210 · Mission Council	\$ 4,000	\$ 4,000
51220 · Communications	\$ 2,000	\$ 2,000
Total 51000 · Mission Programs	\$ 41,325	\$ 41,625

**Leadership Ctr Investment and Briarwood eliminated.
Mission Support Reduced to reflect reduced income
Campus Ministry Increased**

FY25(CY24) Budget

52000 · Salary and Benefits		
52100 · Salary and Housing	\$ 350,000	\$ 325,000
52300 · FICA	\$ 7,000	\$ 7,000
52400 · Deans and Coaches	\$ 7,000	\$ 7,000
52500 · Pension and Medical		
52510 · Pension/Medical Clergy	\$ 68,000	\$ 72,000
52520 · Pension/Medical Staff	\$ 36,000	\$ 38,000
Total 52500 · Pension and Medical	\$ 104,000	\$ 110,000
52600 · Continuing Education		
52610 · Cont Ed Bishop	\$ 1,000	\$ 1,000
52620 · Cont Ed BA	\$ 1,000	\$ 1,000
52630 · Cont Ed Staff	\$ 1,000	\$ 1,000
52640 · Bishop Book Allowance	\$ 500	\$ 500
52600 · Continuing Education - Other		
Total 52600 · Continuing Education	\$ 3,500	\$ 3,500
Total 52000 · Salary and Benefits	\$ 471,500	\$ 452,500
53000 · Travel		
53110 · Travel Council Members		
53120 · Travel Bishop	\$ 20,000	\$ 22,500
53130 · Travel DEM	\$ 9,000	\$ 9,000
53140 · ELCA reimbursement	\$ (10,000)	\$ (10,000)
53150 · Travel BA	\$ 8,500	\$ 9,000
53160 · Travel Staff	\$ 2,500	\$ 2,500
53170 · Travel Other		
Total 53000 · Travel	\$ 30,000	\$ 33,000

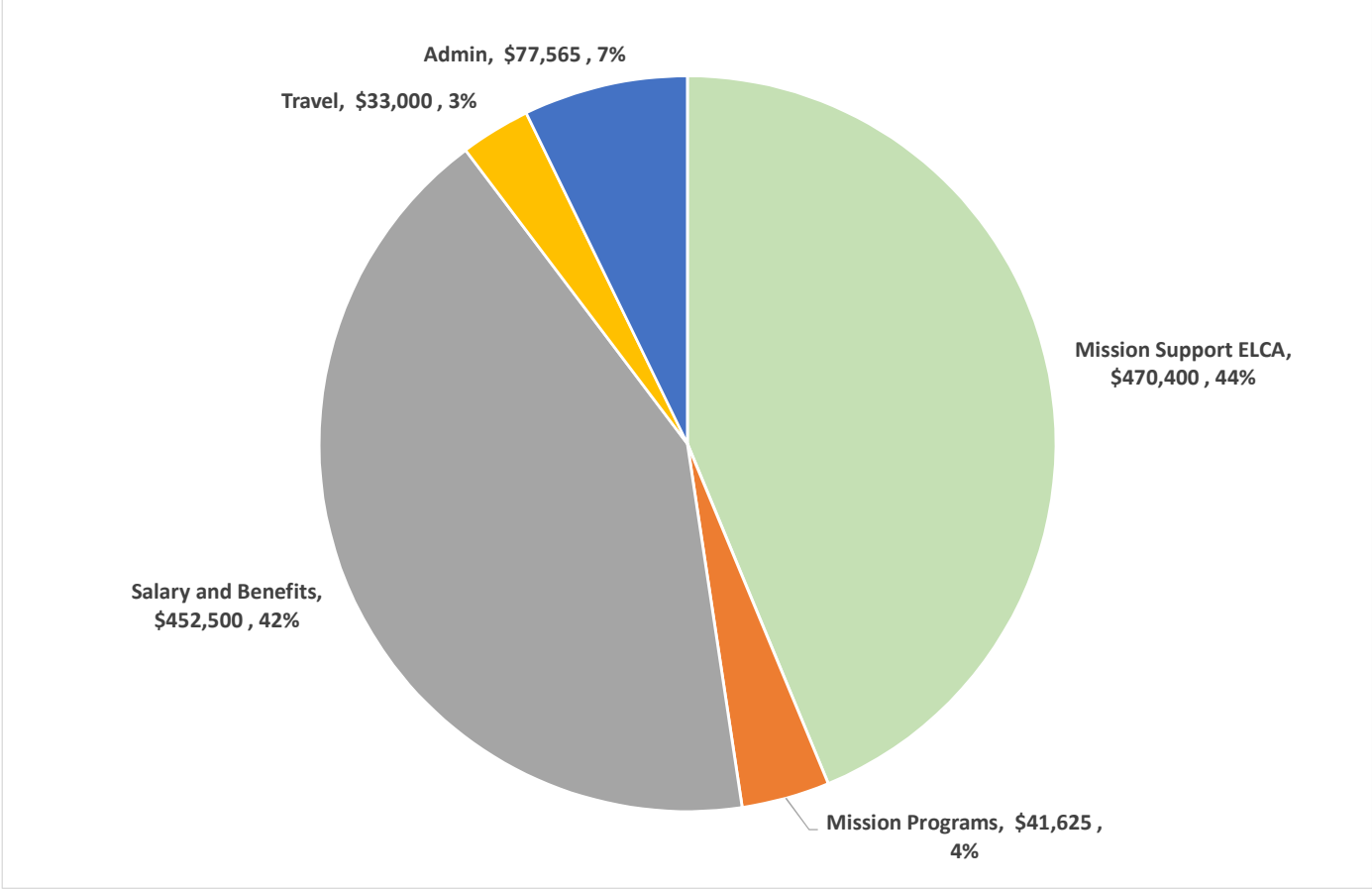
Salary and Benefits decrease once Pastor Chove receives his green card.

FY25(CY24) Budget

	FY24 Budget Rev	FY25 Budget
54000 · Administration		
54110 · Admin Postage	\$ 1,200	\$ 1,200
54120 · Admin Workers Comp	\$ 1,500	\$ 1,500
54130 · Admin Archive	\$ 500	\$ 500
54140 · Admin Office Supplies	\$ 1,350	\$ 1,350
54160 · Admin DEM Office Expense	\$ 500	\$ 500
54170 · Admin Audit Expense	\$ 18,500	\$ 18,500
54175 · Admin Payroll Services	\$ 3,500	\$ 3,500
54180 · Admin Telephone	\$ 5,140	\$ 8,000
54190 · Admin Property Insurance	\$ 2,500	\$ 2,500
54200 · Admin Bank Fees	\$ 600	\$ 600
54210 · Admin Web Site	\$ 1,200	\$ 1,200
54220 · Admin Equip Maint Computer	\$ 6,560	\$ 8,000
54230 · Admin Equip Maint Copier	\$ 4,000	\$ 4,000
54185 · Admin Internet Service	\$ 1,260	\$ 1,680
Total 54000 · Administration	\$ 48,310	\$ 53,030
54240 · Admin DL Center		
54241 · Admin DL Center Rent Payment	\$ 6,492	\$ -
54242 · Admin DL Center Reception Suppt	\$ -	\$ -
54243 · Admin DL Center Utilities	\$ 2,025	\$ -
54244 · Admn DL Ctr Landscape	\$ 1,185	\$ -
54240 · Admin DL Center - Other		
Total 54240 · Admin DL Center	\$ 9,702	\$ -
Rent for Office Space	\$ 20,000	\$ 24,000
54300 · Admin Misc Expense	\$ 189	\$ 535
Total 54000 · Administration	\$ 78,201	\$ 77,565
Total Expense	\$ 1,091,426	\$ 1,075,090

In preparation for the WIN10 to WIN11 conversion Computer Maint. was increased.

FY25(CY24) Budget



Action Item

Consideration of the FY25(CY24) Budget