



Northern Texas-Northern Louisiana Synod Assembly 2024

Report from Lutheran Foundation of the Southwest, Mark S. Armstrong, Executive Director

2023 was another successful year for LFSW. We did over \$23.9 million of legacy planning.

The total breakdown is as follows: \$335,868 of current gifts developed and paid out in 2023, \$5.2 million of currently funded endowments, charitable trusts, managed assets, and \$12.99 million of legacy gifts. We also worked with congregations that invested over \$5.42 million in the ELCA Ministry Growth Fund.

We also paid out over \$1.3 million in endowment income and outright gifts to our Sponsors. In addition, we distributed \$483,926 to ELCA congregations, \$276,092 to ELCA seminaries, and \$436,503 to other Lutheran and non-profit organizations.

Below is a breakdown of activity in 2023 for your organization.

Trusts and endowments are those that were funded in 2023. Legacy gifts are gifts set up in the future.

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|-------------------------------|-------------|
| Current trusts and endowments | \$1,039,958 |
| Legacy gifts | 379,077 |
| ELCA Ministry Growth Fund | 2,538,546 |

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| Endowment Income paid out | \$57,355 |
| Outright Gifts paid out | \$0 |
| Distributions to Congregations in your Synod | \$227,505 |

By continuing to strengthen our relationship with you, and work with your staff, we hope to continue growing legacy gifts you will benefit from, as well as growing your annual checks that will enhance your ministries now.

Your gift planner, Morgan Schmidlin, CGPA, is available to work with you and your congregations to make legacy plans that will bless family, the ministries of our church, and other non-profit organizations. Contact her at (440) 785-3363 or mschmidlin@lfsw.org. Our staff is available to meet with individual clients and congregational leadership groups in person, by Zoom video conferencing, and by phone.

Recognizing, Inspiring, Facilitating and Teaching Legacy Stewardship.



\$23.90 million in Legacy Gifts in 2023

In 2023, Distributions to Sponsors of \$1.30 million

2023 Distributions

\$483,926

ELCA Congregations in Texas

\$276,092

ELCA Seminaries

\$436,503

Various Lutheran and other
non-profit organizations

Facilitating Congregations to Sustainability
Facilitating Donors' Dreams

Join other donors like yourself and leave a legacy that will leave the world a better place.



Sponsoring Organizations



ELCA Foundation



Texas Lutheran University



Upbring



Lutheran Sunset Ministries



Cross Trails Ministry



Texas-Louisiana Gulf Coast Synod



Southwestern Texas Synod



Northern Texas-Northern Louisiana Synod

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For more details go to our website and download electronic copies of our

2023 Annual Report and Ministry Overview at www.lfsw.org/about-us/financials