

**NORTHERN TEXAS NORTHERN
LOUISIANA SYNOD OF THE ELCA
Synod Assembly Treasurer's Report
for the period
February 2023 – January 2024
FY24(CY23)**

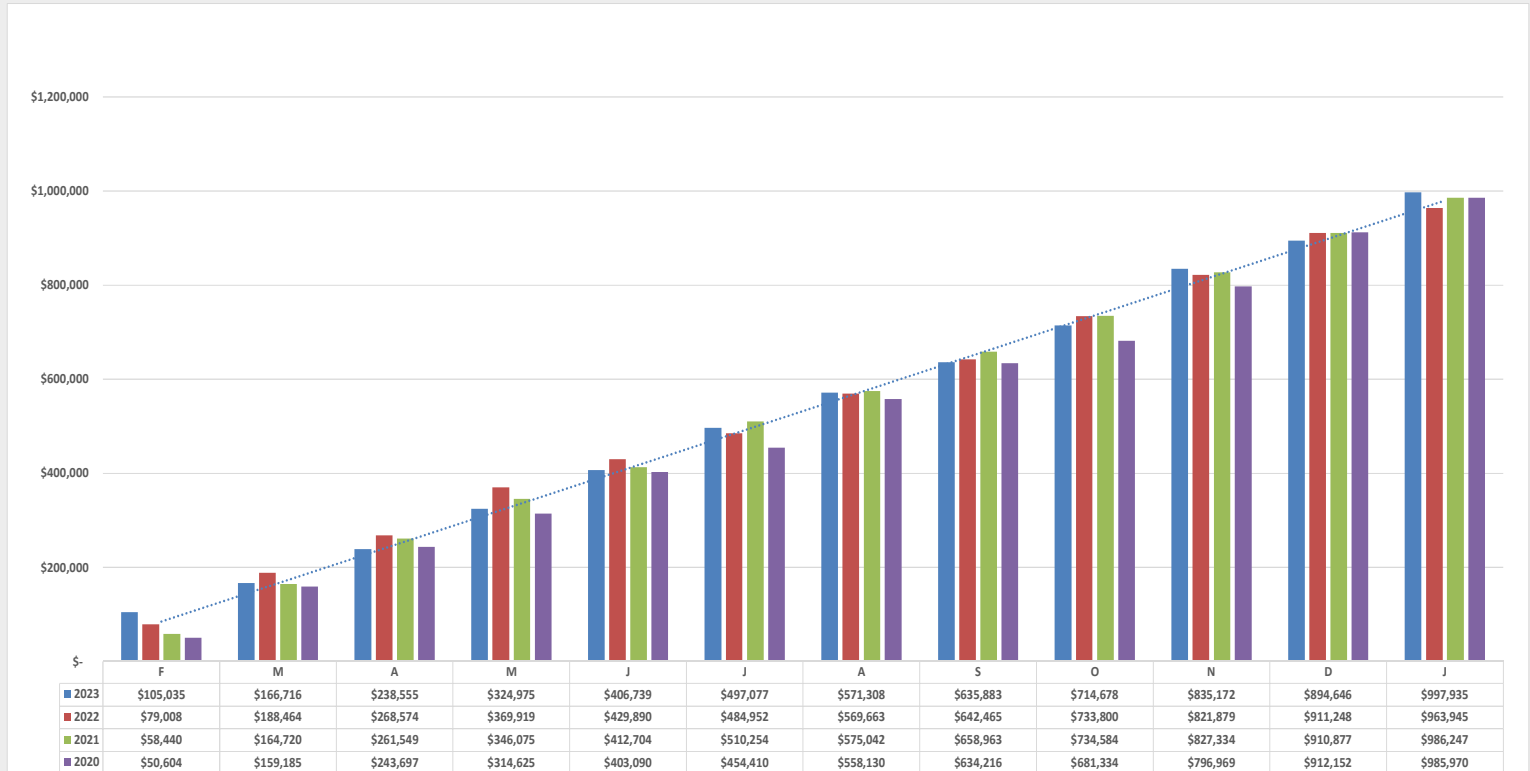
Janet Kennedy Treasurer

Significant Events in FY24(CY23)

- **Walnut Hill sold.**
 - **\$1M Walnut Hill Legacy Endowment was established with the Lutheran Foundation of the SW. \$10,725 in interest was received in Dec. 2023 designated for Hispanic support.**
- **King of Glory FW sold.**
 - **\$31,558 donated for Pastor Chove's salary support**
 - **Gas lease to be transferred FY25.**
- **St John's in Dallas sold and the \$302K proceeds were added to DF 33027 AA Churches.**
- **Edy Santos left the Synod payroll Dec 31, 2023.**
- **NT-NL Synod will remain Pastor Nickolaus Chove fiscal agent for FY25(CY24). His salary is covered by Community of Hope, ELCA Grant and the KOGFW Grant.**
- **\$156K was given to the NT-NL Synod from the Bethany building sale from Central Lutheran**
- **Synod offices moved to Good Shepard in May.**

Synod Operations in FY24(CY23)

Congregational support was \$997,935 which was 102% of budget and exceeded the past 3 yearly contributions.



The Synod also received \$28,694 from endowments handled by the Lutheran Foundation of the Southwest and \$3,694 in miscellaneous income and interest, gas lease income of \$2,047 and salary support of \$85,476 for a total FY24 (CY23) income of \$1,120,384 which was 103% of budget.

We gave 48% of congregational support to Churchwide (\$480,629), Mission programs were (\$29,428) and Mission operations (Salary and Benefits, Travel, and Admin) totaled (\$623,249). These disbursements of \$1,133,306 resulted in an operational net loss of (\$12,922) which was 104% of budget.

NORTHERN TEXAS NORTHERN LOUISIANA SYNOD OF THE ELCA
Statement of Activity and Fund Balances
FY24(CY23)

	FY24(CY23)	Budget	% of Budget
Receipts			
44050 · Cong Mission Support	\$ 997,935	\$ 980,000	101.80%
44100 · Special Gifts and LFSW	\$ 28,694	\$ 32,000	89.70%
44200 · Interest Income	\$ 20	\$ 1,000	2.00%
44300 · Misc Income	\$ 3,674	\$ 6,000	61.20%
44310 · Misc Income Gas Lease	\$ 2,047	\$ 3,400	60.20%
44320 · Salary Support	\$ 85,476	\$ 66,500	128.50%
44330 · Spearman prop mortgage interest	\$ 2,539	\$ 2,526	100.50%
Total 44000 · NTNL Operations Income	\$ 1,120,384	\$ 1,091,426	102.70%
Total Receipts	\$ 1,120,384	\$ 1,091,426	102.70%
	FY24(CY23)	Budget	% of Budget
Expenditures			
50100 · Mission Support ELCA	\$ 480,629	\$ 470,400	102.20%
51000 · Mission Programs	\$ 29,428	\$ 41,325	71.20%
52000 · Salary and Benefits	\$ 503,555	\$ 471,500	106.80%
53000 · Travel	\$ 30,500	\$ 30,000	101.70%
54000 · Administration	\$ 89,193	\$ 78,201	114.10%
Total Expenditures	\$ 1,133,306	\$ 1,091,426	103.80%
Net Income	\$ (12,922)		

The Synod also receives pass-through money that goes directly to the agency declared.

ELCA Missionary Support:Anne and Willie Langdji	\$1,531
Disaster Relief Domestic	\$18,001
Disaster Relief International	\$6,011
Good gifts	\$755
Lutheran World Relief	\$420
Missionaries & Young Adults:Laura Slezak	\$205
Where Most Needed	\$6,527
World Hunger	\$11,602
ELCA Pass Thru Total	\$45,052

Briarwood Retreat Center	\$ 4,301
Church of the Damascus Road	\$ 1,045
Upbring	\$ 14,130
Lutheran Immigration and Refugee Svcs	\$ 200
Mt Olive Food Bank	\$ 2,184
N House LBB	\$ 2,388
San Gabriel; Iglesia Luteran	\$ 5,000
Santa Maria (in Exile); Iglesia Luterana	\$ 1,500
Wartburg Theological Seminary	\$ 700
Lutheran Sunset Ministries	\$ 4,784
Lutheran Via de Cristo	\$ 275
NTNL Pass Thru:Total	\$ 36,507

Another \$1,128,862 in designated funds are available for the Leadership Investment Center, Sierra Leone, New Mission Starts, African American Churches, DLA Leadership Formation, Bishop Benevolence, Bishop's Camp Scholarship, Public Witness and others. These funds grew this past year due to the sale of churches.

The FY23(CY22) audit was completed at the end of 2023 and is available on- line.

The FY24(CY23) audit will begin in June 2024.

Assembly Fund in FY24(CY23)

The 2023 Synod Assembly was held in Shreveport, La. Income of \$33,936 was less than Expenses of (\$57,708). \$23,772 was moved from the Assembly Designated Funds surplus to cover the deficit.

Mission Endowment Fund (MEF) in FY24(CY23)

In FY24(CY23) this fund received \$15,668 from contributions to the Seeds that Change and \$23,944 in Individual and Congregational giving. Investment gains were \$112,466. The MEF spent (\$21,037) for expenses and distributed (\$76,998) in grants. As of 1/31/24 the net increase in the fund was \$111,606 for a total of \$1,846,537.

DiscipleLife Alive! Endowment Fund (DLAEF) in FY24(CY23)

The DLAEF was funded by a \$400,000 portion of the funds contributed to Disciple Life Alive! campaign. DLAEF has been a separate fund since January 31, 2016, and has a balance of \$528,795 as of 1/31/24. Grants totaling \$20,000 were distributed in 2023.

This report summarizes the numerical data in the financial reports for the year ending January 31, 2024. Those reports are part of this Assembly's Book of Reports. For information on the accuracy of these reports, as well as additional financial disclosures, please contact the Synod Office. A complete audit report for FY23(CY22) is available on-line as part of the 2024 Assembly. The FY24(CY23) audit will be available as part of the 2025 Assembly.

FY25(CY24) Budget Changes

- **NT-NL will continue to be the fiscal agent for Pastor Chove's salary for the 2014 calendar year. Community of hope will take over as his fiscal agent Jan. 2025. His salary is funded by COH, NT-NL grant and a ELCA grant.**
- **A \$500K CD was purchased from MIF in March 2024. The qtrly interest payment was added to income.**
- **Administrative costs have gone up in areas such as computer services, insurance, Auditor expenses, storage unit and a new car for the Bishop**

Synod Council approved these changes on April 19, 2024

FY25(CY24) Revised Budget

	FY25 Budget	FY25 Budget Rev	Notes
Ordinary Income/Expense			
Income			
44000 · NTNL Operations Income			
44050 · Cong Mission Support	\$ 980,000	\$ 995,000	
44100 · Special Gifts and LFSW	\$ 40,000	\$ 35,000	
44200 · Interest Income	\$ 1,000	\$ 100	
44210 · MIF CD Interest Income		\$ 18,750	\$500K CD
44300 · Misc Income	\$ 6,000	\$ 6,000	
44310 · Misc Income Gas Lease	\$ 3,400	\$ 3,400	
			NTNL fiscal agent For Pastor
44320 · Salary Support	\$ 42,500	\$ 77,500	Chove
44330 · Spearman prop mortgage interest	\$ 2,190	\$ 2,190	
Total Income	\$ 1,075,090	\$ 1,137,940	

Added Pastor Chove's Salary support and the income from the \$500K CD.

FY25(CY24) Revised Budget

Expense	FY25 Budget	FY25 Budget Rev	Notes
50001 · NTNL Operations Expense			
50100 · Mission Support ELCA	\$ 470,400	\$ 477,600	
51000 · Mission Programs			
51075 · New Mission Support	\$ 2,625	\$ 2,625	
51110 · Hispanic Strategy	\$ 1,000	\$ 1,000	
51130 · Sierra Leone	\$ 4,500	\$ 4,500	
51140 · Campus Ministry	\$ 8,000	\$ 8,000	
51150 · Parish Lay Academy	\$ 2,000	\$ 2,000	
51160 · Louisiana Interfaith Conf	\$ 500	\$ 500	
51170 · Region 4	\$ 1,000	\$ 1,000	
51180 · Seminarian Scholarships	\$ 10,000	\$ 10,000	
51190 · Candidacy	\$ 5,000	\$ 5,000	
51200 · Mission Deans	\$ 1,000	\$ 1,000	
51210 · Mission Council	\$ 4,000	\$ 4,000	
51220 · Communications	\$ 2,000	\$ 2,000	
Total 51000 · Mission Programs	\$ 41,625	\$ 41,625	

FY25(CY24) Revised Budget

52000 · Salary and Benefits	FY25 Budget	FY25 Budget Rev	Notes
			NTNL fiscal agent For Pastor
52100 · Salary and Housing	\$ 325,000	\$ 380,000	Chove
52300 · FICA	\$ 7,000	\$ 7,000	
52400 · Deans and Coaches	\$ 7,000	\$ 7,000	
52500 · Pension and Medical			
52510 · Pension/Medical Clergy	\$ 72,000	\$ 80,000	Pastor Chove
52520 · Pension/Medical Staff	\$ 38,000	\$ 20,000	Didn't replace Jason
Total 52500 · Pension and Medical	\$ 110,000	\$ 100,000	
52600 · Continuing Education			
52610 · Cont Ed Bishop	\$ 1,000	\$ 1,000	
52620 · Cont Ed BA	\$ 1,000	\$ 1,000	
52630 · Cont Ed Staff	\$ 1,000	\$ 500	
52640 · Bishop Book Allowance	\$ 500	\$ 500	
52600 · Continuing Education - Other			
Total 52600 · Continuing Education	\$ 3,500	\$ 3,000	
Total 52000 · Salary and Benefits	\$ 452,500	\$ 497,000	

Pastor Chove added, Jason not being replaced.

FY25(CY24) Revised Budget

53000 · Travel			
53110 · Travel Council Members		\$ 3,500	Added
53120 · Travel Bishop	\$ 22,500	\$ 27,500	New Vehicle
53130 · Travel DEM	\$ 9,000	\$ 7,000	
53140 · ELCA reimbursement	\$ (10,000)	\$ (10,000)	
53150 · Travel BA	\$ 9,000	\$ 8,000	
53160 · Travel Staff	\$ 2,500	\$ 2,500	
53170 · Travel Other		\$ 1,000	
Total 53000 · Travel	\$ 33,000	\$ 39,500	

**A new vehicle was purchased for the Bishop;
Added additional travel costs.**

FY25(CY24) Revised Budget

54000 · Administration			
54110 · Admin Postage	\$ 1,200	\$ 600	Reduced due to Zelle
54120 · Admin Workers Comp	\$ 1,500	\$ 1,500	
54130 · Admin Archive	\$ 500	\$ 500	
54135 · Admin storage unit rental		\$ 1,908	Added
54140 · Admin Office Supplies	\$ 1,350	\$ 1,350	
54160 · Admin DEM Office Expense	\$ 500	\$ 500	
54170 · Admin Audit Expense	\$ 18,500	\$ 20,000	
54175 · Admin Payroll Services	\$ 3,500	\$ 3,500	
54180 · Admin Telephone	\$ 8,000	\$ 6,000	
54185 · Admin Internet Service	\$ 1,680	\$ 1,680	
54190 · Admin Property Insurance	\$ 2,500	\$ 4,774	Current Price
54200 · Admin Bank Fees	\$ 600	\$ 750	
54210 · Admin Web Site	\$ 1,200	\$ 1,200	
54220 · Admin Equip Maint Computer	\$ 8,000	\$ 13,400	Increased Cost of Services
54230 · Admin Equip Maint Copier	\$ 4,000	\$ 3,500	
54235 · Admin Rent	\$ 24,000	\$ 24,000	
Total 54000 · Administration	\$ 77,030	\$ 85,162	
54300 · Admin Misc Expense	\$ 535	\$ 535	
Total 54000 · Administration	\$ 77,565	\$ 85,697	
Total Expense	\$ 1,075,090	\$ 1,141,422	
Over/Under	\$ -	\$ (3,482)	

FY26(CY25) Budget

Ordinary Income/Expense	FY26(CY25) Budget	Notes
Income		
44000 · NTNL Operations Income		
44050 · Cong Mission Support	\$ 990,000	
44100 · Special Gifts and LFSW	\$ 35,000	
44200 · Interest Income	\$ 100	
44210 · MIF CD Interest Income	\$ 54,000	\$500K & \$300K
44300 · Misc Income	\$ 6,000	
44310 · Misc Income Gas Lease	\$ 3,400	
44330 · Spearman prop mortgage interest	\$ 1,912	
Total Income	\$ 1,090,412	

FY26(CY25) Budget

Expense	FY26(CY25) Budget
50001 · NTNL Operations Expense	
50100 · Mission Support ELCA	\$ 475,200
51000 · Mission Programs	
51075 · New Mission Support	\$ 2,625
51110 · Hispanic Strategy	\$ 1,000
51130 · Sierra Leone	\$ 4,500
51140 · Campus Ministry	\$ 8,000
51150 · Parish Lay Academy	\$ 2,000
51160 · Louisiana Interfaith Conf	\$ 500
51170 · Region 4	\$ 1,000
51180 · Seminarian Scholarships	\$ 10,000
51190 · Candidacy	\$ 5,000
51210 · Mission Council	\$ 4,000
51220 · Communications	\$ 2,000
Total 51000 · Mission Programs	\$ 40,625

FY26(CY25) Budget

52000 • Salary and Benefits	FY26(CY25) Budget	Notes
		No longer fiscal agent for Pastor Chove
52100 • Salary and Housing	\$ 315,000	
52300 • FICA	\$ 7,000	
52400 • Deans and Coaches	\$ 7,000	
52500 • Pension and Medical		
52510 • Pension/Medical Clergy	\$ 72,000	
52520 • Pension/Medical Staff	\$ 20,000	
Total 52500 • Pension and Medical	\$ 92,000	
52600 • Continuing Education		
52610 • Cont Ed Bishop	\$ 1,000	
52620 • Cont Ed BA	\$ 1,000	
52630 • Cont Ed Staff	\$ 500	
52640 • Bishop Book Allowance	\$ 500	
52600 • Continuing Education - Other		
Total 52600 • Continuing Education	\$ 3,000	
Total 52000 • Salary and Benefits	\$ 424,000	

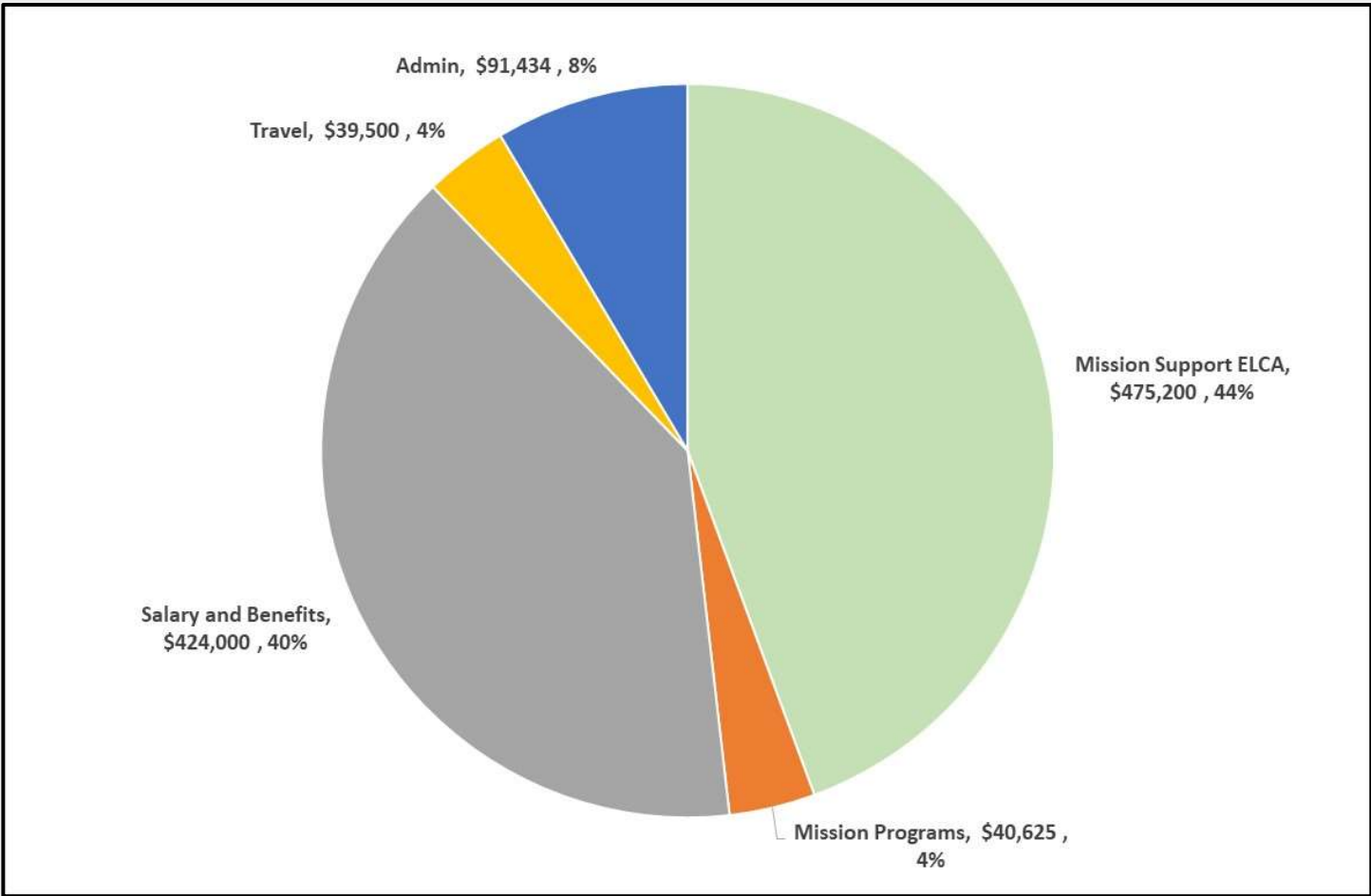
FY26(CY25) Budget

53000 · Travel	FY26(CY25) Budget
53110 · Travel Council Members	\$ 3,500
53120 · Travel Bishop	\$ 27,500
53130 · Travel DEM	\$ 7,000
53140 · ELCA reimbursement	\$ (10,000)
53150 · Travel BA	\$ 8,000
53160 · Travel Staff	\$ 2,500
53170 · Travel Other	\$ 1,000
Total 53000 · Travel	\$ 39,500

FY26(CY25) Budget

54000 · Administration	FY26(CY25) Budget
54110 · Admin Postage	\$ 600
54120 · Admin Workers Comp	\$ 1,500
54130 · Admin Archive	\$ 500
54135 · Admin storage unit rental	\$ 1,980
54140 · Admin Office Supplies	\$ 1,350
54160 · Admin DEM Office Expense	\$ 500
54170 · Admin Audit Expense	\$ 25,000
54175 · Admin Payroll Services	\$ 3,700
54180 · Admin Telephone	\$ 6,000
54185 · Admin Internet Service	\$ 1,680
54190 · Admin Property Insurance	\$ 4,774
54200 · Admin Bank Fees	\$ 750
54210 · Admin Web Site	\$ 1,200
54220 · Admin Equip Maint Computer	\$ 13,400
54230 · Admin Equip Maint Copier	\$ 3,500
54235 · Admin Rent	\$ 24,000
Total 54000 · Administration	\$ 90,434
54300 · Admin Misc Expense	1000
Total 54000 · Administration	\$ 91,434
Total Expense	\$ 1,070,759
Over/Under	\$ 19,653

FY26(CY25) Budget



Action Item

Consideration of the FY26(CY25) Budget

Detail Charts

NORTHERN TEXAS NORTHERN LOUISIANA SYNOD OF THE ELCA
Operating Account Balance Sheet
January 31, 2023 and 2024

	31-Jan-23	31-Jan-24
ASSETS		
Total Cash	\$ 245,694	\$ 826,829
MIF Certificates of Deposit	\$ 300,000	\$ 300,000
Prepaid Assembly Exp	\$ 667	\$ -
Total Current Assets	\$ 546,362	\$ 1,126,829
Fixed Assets		
Furniture and Equipment	\$ 50,100	\$ 50,100
TEP Barnett Oil and Gas lease		\$ 26,535
Walnut Hill Legacy Endowment	\$ -	\$ 1,000,000
Accum Depre - Furniture & Fixtu	\$ (13,298)	\$ (13,298)
Accum Depr - Office Equip	\$ (36,801)	\$ (36,801)
Total Fixed Assets	\$ -	\$ 1,026,535
Other Assets		
Mortgage Receivable	\$ 86,177	\$ 81,167
Total Other Assets	\$ 86,177	\$ 81,167
TOTAL ASSETS	\$ 632,539	\$ 2,237,031
LIABILITIES & EQUITY		
Current Liabilities		
Payroll Liabilities	\$ (2,252)	\$ (2,903)
Next year Assembly income	\$ 3,585	\$ 1,311
Total Liabilities	\$ 1,333	\$ (1,592)
Total Equity	\$ 631,206	\$ 2,238,623
TOTAL LIABILITIES & EQUITY	\$ 632,539	\$ 2,237,031

NORTHERN TEXAS NORTHERN LOUISIANA SYNOD OF THE ELCA
Statement of Budget vs Actuals
FY24 (CY23)

	FY24(CY23)	Budget	% of Budget
Income			
NTNL Operations Income			
Cong Mission Support	\$ 997,935	\$ 980,000	101.80%
Special Gifts and LFSW	\$ 28,694	\$ 32,000	89.70%
Interest Income	\$ 20	\$ 1,000	2.00%
Misc Income	\$ 3,674	\$ 6,000	61.20%
Misc Income Gas Lease	\$ 2,047	\$ 3,400	60.20%
Salary Support	\$ 85,476	\$ 66,500	128.50%
Spearman prop mortgage interest	\$ 2,539	\$ 2,526	100.50%
Total Income	\$ 1,120,384	\$ 1,091,426	102.70%
	FY24(CY23)	Budget	% of Budget
Expense			
Mission Support ELCA	\$ 480,629	\$ 470,400	102.20%
Mission Programs			
Leadership Ctr Investment	\$ -	\$ -	0.00%
New Mission Support	\$ 2,288	\$ 2,625	87.20%
Hispanic Strategy	\$ -	\$ 1,000	0.00%
Briarwood	\$ 1,500	\$ 1,500	100.00%
Sierra Leone	\$ 4,500	\$ 4,500	100.00%
Campus Ministry	\$ 6,000	\$ 6,000	100.00%
Parish Lay Academy	\$ 167	\$ 2,000	8.40%
Louisiana Interfaith Conf	\$ 500	\$ 500	100.00%
Region 4	\$ -	\$ 1,200	0.00%
Seminarian Scholarships	\$ 10,000	\$ 10,000	100.00%
Candidacy	\$ 683	\$ 5,000	13.70%
Mission Deans	\$ -	\$ 1,000	0.00%
Mission Council	\$ 2,967	\$ 4,000	74.20%
Communications	\$ 824	\$ 2,000	41.20%
Total Mission Programs	\$ 29,428	\$ 41,325	71.20%
Salary and Benefits			
Salary and Housing	\$ 382,654	\$ 350,000	109.30%
FICA	\$ 6,954	\$ 7,000	99.30%
Deans and Coaches	\$ 6,000	\$ 7,000	85.70%
Pension and Medical			
Pension/Medical Clergy	\$ 77,524	\$ 68,000	114.00%
Pension/Medical Staff	\$ 26,291	\$ 36,000	73.00%
Pension and Medical	\$ 103,815	\$ 104,000	99.80%
Continuing Education			
Cont Ed Bishop	\$ 3,417	\$ 1,000	341.70%
Cont Ed BA	\$ 217	\$ 1,000	21.70%
Cont Ed Staff	\$ -	\$ 1,000	0.00%
Bishop Book Allowance	\$ 498	\$ 500	99.70%
Total Continuing Education	\$ 4,132	\$ 3,500	118.00%
Total Salary and Benefits	\$ 503,555	\$ 471,500	106.80%

NORTHERN TEXAS NORTHERN LOUISIANA SYNOD OF THE ELCA
Statement of Budget vs Actuals
FY24 (CY23)

	FY24(CY23)	Budget	% of Budget
Travel			
Travel Council Members	\$ 3,328		
Travel Bishop	\$ 20,759	\$ 20,000	103.80%
Travel DEM	\$ 6,562	\$ 9,000	72.90%
ELCA reimbursement	\$ (10,000)	\$ (10,000)	100.00%
Travel BA	\$ 7,810	\$ 8,500	91.90%
Travel Staff	\$ 2,041	\$ 2,500	81.60%
Total Travel	\$ 30,500	\$ 30,000	101.70%
Administration			
Admin Postage	\$ 641	\$ 1,200	53.40%
Admin Workers Comp	\$ 1,476	\$ 1,500	98.40%
Admin Archive	\$ 500	\$ 500	100.00%
Admin storage unit rental	\$ 1,480		
Admin Office Supplies	\$ 1,349	\$ 1,350	99.90%
Admin DEM Office Expense	\$ -	\$ 500	0.00%
Admin Audit Expense	\$ 20,922	\$ 18,500	113.10%
Admin Payroll Services	\$ 3,706	\$ 3,500	105.90%
Admin Telephone	\$ 5,507	\$ 5,140	107.10%
Admin - Internet Services	\$ 431	\$ 1,260	34.20%
Admin Property Insurance	\$ 10,433	\$ 2,500	417.30%
Admin Bank Fees	\$ 735	\$ 600	122.50%
Admin Web Site	\$ 2,046	\$ 1,200	170.50%
Admin Equip Maint Computer	\$ 7,904	\$ 6,560	120.50%
Admin Equip Maint Copier	\$ 3,226	\$ 4,000	80.70%
Admin Rent	\$ 18,000	\$ 20,000	90.00%
Admin DL Center	\$ 9,702	\$ 9,702	100.00%
Admin Misc Expense	\$ 1,134	\$ 189	600.20%
Total Administration	\$ 89,193	\$ 78,201	114.10%
Total Expense	\$ 1,133,306	\$ 1,091,426	103.80%
Net Income	\$ (12,922)	\$ -	

NORTHERN TEXAS NORTHERN LOUISIANA SYNOD OF THE ELCA
Assembly Income and Expenses
FY24 (CY23)

	FY24(CY23)
Income	
Assembly Income	
Assembly Registration income	\$ 29,898
Assembly prior year income	\$ 23,717
Assembly Offering - In	
Assembly Offering	\$ 2,070
Assembly Offering - In - Other	\$ 1,968
Assembly Offering - In	\$ 4,038
Assembly Income	\$ 57,653
Total Income	\$ 57,653
Expense	
Assembly Planning (704)	\$ 348
Assembly Facilitators (707)	\$ 319
Assembly Hospitality	
Assembly Hospitality	\$ 21,425
Assembly Fellowship (703)	\$ 19,500
Assembly Facilities (702)	
Facilities A/V	\$ 11,011
58170 · Assembly T/D (708)	
58176 · T/D Travel Speaker	\$ 345
58190 · Assembly Worship (701)	
58195 · Worship Copyright	\$ 713
58210 · Assembly Admin (384)	
58213 · Travel Equalization	\$ 337
58400 · Virtual Assembly Expense	
58403 · Honoraria	\$ 3,655
Total 58000 · Assembly Expense	\$ 57,653
Net Income	\$ -

The Assembly Designated Fund balance from prior year surpluses is \$11,865

**NORTHERN TEXAS NORTHERN LOUISIANA SYNOD OF THE ELCA
MEF Balance Sheet
FY24(CY23)**

	31-Jan-23	31-Jan-24
ASSETS		
NEW MIF Account	\$ 198,192	\$ 197,332
Baird Narmi MEF	\$ 1,344,402	\$ 1,438,364
ELCA Pool A Fund	\$ 192,336	\$ 210,840
TOTAL ASSETS	\$ 1,734,930	\$ 1,846,536
Equity		
Perm. Restricted Net Assets		
General Endowment	\$ 371,874	\$ 372,874
Esther Brittain Endowment	\$ 53,985	\$ 53,985
Messiah Monroe Endowment	\$ 65,000	\$ 65,000
Gifts from Mission Center	\$ 160,351	\$ 160,351
King of Glory, FTW Endowment	\$ -	\$ 31,558
St John Grand Prairie Endowment	\$ 41,550	\$ 41,550
St Paul Farmers Branch	\$ 75,000	\$ 75,000
Stone Endowment	\$ 15,000	\$ 15,000
Ruth Hartstein Endowment	\$ 11,219	\$ 11,219
Shirley King Endowment	\$ 15,000	\$ 15,000
Total Perm. Restricted Net Assets	\$ 808,978	\$ 841,537
Unrestricted Net Assets	\$ 388,070	\$ 230,715
Board Designated Accounts		
Congregation Gifts since 2/1/16	\$ 80,997	\$ 88,151
Individual Gifts since 2/1/16	\$ 12,172	\$ 12,712
Kanouse Endowment	\$ 9,950	\$ 9,950
LFSW Endowments	\$ 98,604	\$ 98,604
Lief Johnson Endowment	\$ 50,555	\$ 50,555
Mark Herbener Endowment	\$ 93,270	\$ 93,270
Teggermann Endowment	\$ 229,677	\$ 229,677
Ascension of Garland Endowment	\$ 120,012	\$ 120,012
Total Board Designated Accounts	\$ 695,237	\$ 702,931
Net Income	\$ (157,355)	\$ 71,354
Total Equity	\$ 1,734,930	\$ 1,846,536

**NORTHERN TEXAS NORTHERN LOUISIANA SYNOD OF THE ELCA
MEF Budget VS Actual
FY24(CY23)**

	Feb '23 - Jan 24	Budget	\$ Over Budget
Income			
Direct Public Support			
Seeds of Change Fall Event	\$ 15,668	\$ 25,000	\$ (9,332)
Other Gifts	\$ 23,944		
Total Direct Public Support	\$ 39,612	\$ 25,000	\$ 14,612
Investments			
Interest -- MIF MIssion Plus	\$ 3,629		
ELCA Pool A Fund			
ELCA Pool A Qtrly Dist	\$ 8,096		
ELCA Pool A G/L	\$ 22,563		
Total ELCA Pool A Fund	\$ 30,659		
Baird (Narmi) Investment			
Baird (Narmi) G/L	\$ 93,962		
Total Baird (Narmi) Investment	\$ 93,962		
Investments - Other	\$ -	\$ 1	\$ (1)
Total Investments	\$ 128,250	\$ 1	\$ 128,249
Other Income	\$ 3,600		
Total Income	\$ 171,462	\$ 25,001	\$ 146,461
Expense			
MEF Expenses			
Operational Expenses	\$ 2,073		
Ex Director Salary	\$ 15,000	\$ 15,000	\$ -
Mission Grants	\$ 76,998	\$ 77,000	\$ (2)
Misc Expenses	\$ 1,777	\$ 3,000	\$ (1,224)
Mileage	\$ 494	\$ 2,000	\$ (1,506)
Seeds of Change expenses	\$ 2,496	\$ -	\$ 2,496
Synod Tithe	\$ -	\$ 1,500	\$ (1,500)
Legacy Initiative Expenses	\$ -	\$ 2,500	\$ (2,500)
CRM Software Renewal	\$ 1,271	\$ 1,188	\$ 83
Total Expense	\$ 100,108	\$ 102,188	\$ (2,080)
Net Income	\$ 71,354	\$ (77,187)	\$ 148,541

**NORTHERN TEXAS NORTHERN LOUISIANA SYNOD OF THE ELCA
DLA Balance Sheet
FY24(CY23)**

	31-Jan-23	31-Jan-24
ASSETS		
Current Assets		
DLA Baird (Narmi)	\$ 526,244	\$ 528,795
TOTAL ASSETS	\$ 526,244	\$ 528,795
Equity		
Unrestricted Net Assets	\$ 119,771	\$ 71,932
DLA Unrestricted Net Assets	\$ 54,312	\$ 54,312
NTNL Board Designated	\$ 400,000	\$ 400,000
Net Income	\$ (47,839)	\$ 2,551
Total Equity	\$ 526,244	\$ 528,795