

**NORTHERN TEXAS NORTHERN  
LOUISIANA SYNOD OF THE ELCA  
Synod Assembly Treasurer's Report  
for the period  
February 2025 – January 2026  
FY26(CY25)**

**Janet Kennedy Treasurer**

# Events in FY26(CY25)

- The 12 month Briarwood disbursement of \$216,130 has been received. It was apportioned as follows:

- |                             |              |
|-----------------------------|--------------|
| BW Renewal and Care 10%     | \$ 21,613.00 |
| BW New Mission Outreach 20% | \$ 43,226.00 |
| BW Leadership 30%           | \$ 64,839.00 |
| BW Youth 40%                | \$ 86,452.00 |

- The FY25(CY24) Audit has been completed. The FY26(CY25) audit will begin this summer.
- Good Shepherd, Marshall closed and was sold. The \$147K proceeds from the sale have been placed in a discretionary fund.
- Peace Lutheran closed and the \$51K proceeds from the sale have been placed in the New Mission starts discretionary fund.
- Peace Lutheran \$53K from a closed bank account.
- The synod continues to support the AI initiative (LutherBot)

# Events in FY26(CY25)

- **\$10,000 in bills have been paid using Chase Visa redemption points in the past 2 1/2 years.**
- **The Synod is no longer the fiscal agent for Adam Stockton.**

# FY26(CY25) Congregational Mission Support



**Congregational Mission Support was \$936,214, 98.5% of the \$950K Budget.  
We gave 48% (\$446,125) to support Churchwide.**

# **Synod Operations in FY26(CY25)**

- The Synod also received \$33,696 from endowments handled by the Lutheran Foundation of the Southwest and \$2,222 in miscellaneous income and interest, gas lease income of \$2,472, mortgage interest of \$2,878 and salary support of \$30,852 for a total FY26 (CY25) income of \$1,042,499 which was 97.6% of budget.
- Mission programs were (\$29,471) and Mission operations (Salary and Benefits, Travel, and Admin) totaled (\$566,903).
- Total disbursements of \$1,042,499 resulted in an operational net gain of \$18,773 which was 96% of budget.

# NORTHERN TEXAS NORTHERN LOUISIANA SYNOD OF THE ELCA Statement of Activity and Fund Balances FY26(CY25)

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				Feb '25 - Jan 26	Budget	% of Budget
<b>Ordinary Income/Expense</b>						
<b>Income</b>						
	44000	· NTNL Operations Income				
	44050	· Cong Mission Support		936,213.54	950,000.00	98.55%
	44100	· Special Gifts and LFSW		33,696.12	40,000.00	84.24%
	44200	· Interest Income		19.64	100.00	19.64%
	44210	· MIF CD Interest Income		52,939.27	54,000.00	98.04%
	44300	· Misc Income		2,202.00	6,000.00	36.7%
	44310	· Misc Income Gas Lease		2,471.53	3,400.00	72.69%
	44320	· Salary Support		30,852.50	32,120.00	96.05%
	44330	· Spearman prop mortgage interest		2,877.82	1,912.00	150.51%
<b>Total Income</b>				<b>1,061,272.42</b>	<b>1,087,532.00</b>	<b>97.59%</b>
<b>Expense</b>						
	50001	· NTNL Operations Expense				
	50100	· Mission Support ELCA		446,125.45	456,000.00	97.84%
	<b>Total 51000 · Mission Programs</b>			<b>29,470.60</b>	<b>40,625.00</b>	<b>72.54%</b>
	<b>Total 52000 · Salary and Benefits</b>			<b>425,449.84</b>	<b>456,116.00</b>	<b>93.28%</b>
	<b>Total 53000 · Travel</b>			<b>53,818.29</b>	<b>41,500.00</b>	<b>129.68%</b>
	<b>Total 54000 · Administration</b>			<b>87,634.94</b>	<b>91,434.00</b>	<b>95.85%</b>
<b>Total Expense</b>				<b>1,042,499.12</b>	<b>1,085,675.00</b>	<b>96.02%</b>
<b>Net Income</b>				<b>18,773.30</b>	<b>1,857.00</b>	

NTNL Pass Thru Income	Amount
Briarwood	\$ 402.50
Church of the Damascus Road	\$ 16.11
LSS Upbring	\$ 6,660.63
Mt Olive Food Bank	\$ 2,212.36
N House LBB	\$ 3,000.00
NTNL WELCA	\$ 528.75
San Gabriel	\$ 5,000.00
Santa Maria	\$ 1,500.00
Seminary SW	\$ 700.00
Special Gifts	\$ 1,000.00
Sunset Ministries	\$ 2,143.00
Vía de Cristo	\$ 190.00
<b>Grand Total</b>	<b>\$ 23,353.35</b>

ELCAPass Thru Income	Amount
Anne and Willie Langdji	\$ 1,466.63
Disaster Relief Domestic	\$ 36,840.90
Disaster Relief International	\$ 663.43
Lutheran World Relief	\$ 11,240.00
Sumud - Palestine Advocacy	\$ 117.37
Where Most Needed	\$ 6,814.62
World Hunger	\$ 11,560.97
<b>Grand Total</b>	<b>\$ 68,703.92</b>

**The Synod also receives pass-through money that goes directly to the agency declared.**

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- **Another \$1,086,891 in designated funds are available for the Leadership Investment Center, Sierra Leone, New Mission Starts, African American Churches, DLA Leadership Formation, Bishop Benevolence, Public Witness, Hispanic Congregations, and others.**

**The FY25(CY24) audit was received March 2026.**

**The FY26(CY25) audit will begin in June 2026.**

### **Assembly Fund in FY26(CY25)**

**The 2025 Synod Assembly was held in Lubbock, Tx. Income of \$28,473 was less than Expenses of (\$46,184). Designated Funds offset the (\$19,194 overrun.**

### **Mission Endowment Fund (MEF) in FY26(CY25)**

**In FY26(CY25) MEF received \$25,383 from contributions to the Seeds that Change and \$7,061 in Individual and Congregational giving. Investment gains were \$217,118. The MEF spent (\$27,564) for expenses and distributed (\$79,997) in grants. As of 1/31/26 the net increase in the fund was \$144,831 for a total of \$2,180,515.**

### **DiscipleLife Alive! Endowment Fund (DLAEF) in FY26(CY25)**

**The DLAEF was funded by a \$400,000 portion of the funds contributed to Disciple Life Alive! campaign. DLAEF has been a separate fund since January 31, 2016, and has a balance of \$634,681 as of 1/31/26. Grants totaling \$20,000 were distributed in 2025.**

*This report summarizes the numerical data in the financial reports for the year ending January 31, 2026. Those reports are part of this Assembly's Book of Reports. For information on the accuracy of these reports, as well as additional financial disclosures, please contact the Synod Office. The FY26(CY25) audit will be available as part of the 2027 Assembly.*

# FY27/CY26 Budget Changes

	FY27(CY26) Budget	Changes to FY27	FY27 Notes
<b>Income</b>			
<b>44000 · NTNL Operations Income</b>			
<b>44050 · Cong Mission Support</b>	\$ 950,000	\$ 950,000	
<b>44100 · Special Gifts and LFSW</b>	\$ 55,000	\$ 55,000	
<b>44200 · Interest Income</b>	\$ 100	\$ 100	
<b>44210 · MIF CD Interest Income</b>	\$ 25,000	\$ 36,600	\$300K CD renewed at 4.04% for 3 yrs on 11_25;
<b>44300 · Misc Income</b>	\$ 6,000	\$ 6,000	
<b>44310 · Misc Income Gas Lease</b>	\$ 3,400	\$ 3,400	
<b>44330 · Spearman prop mortgage interest</b>	\$ 1,912	\$ 1,912	
<b>Total Income</b>	\$ 1,041,412	\$ 1,053,012	

**The \$300K CD was renewed at 4.04% and the interest is to be paid quarterly.**

# FY27/CY26 Budget Changes

	FY27(CY26) Budget	Changes to FY27	FY27 Notes
53000 · Travel			
53110 · Travel Council Members	\$ 3,500	\$ 3,500	
53120 · Travel Bishop	\$ 30,000	\$ 30,000	
53130 · Travel DEM	\$ 7,000	\$ 7,000	
53140 · ELCA reimbursement	\$ (10,000)	\$ (9,500)	ELCA Reduction
53150 · Travel BA	\$ 10,000	\$ 10,000	
53160 · Travel Staff	\$ 2,500	\$ 2,500	
53170 · Travel Other	\$ 1,000	\$ 1,000	
<b>Total 53000 · Travel</b>	<b>\$ 44,000</b>	<b>\$ 44,500</b>	

**The ELCA Churchwide reduced the travel reimbursement for Pastor Irma by \$500.**

# FY27/CY26 Budget Changes

	FY27(CY26) Budget	Changes to FY27	FY27 Notes
Total Income	\$ 1,041,412	\$ 1,053,012	
Total Expense	\$ 1,069,992	\$ 1,070,492	
Over/Under	\$ (28,580)	\$ (17,480)	

Resulting changes to income & expense.

# FY28/CY27 Budget

	FY28(CY27) Budget	Notes
<b>Income</b>		
<b>44000 · NTNL Operations Income</b>		
<b>44050 · Cong Mission Support</b>	\$ 960,000	
<b>44100 · Special Gifts and LFSW</b>	\$ 55,000	
<b>44200 · Interest Income</b>	\$ 100	
<b>44210 · MIF CD Interest Income</b>	\$ 36,600	\$500K CD matures 03_27; \$300K CD matures 11_28
<b>44300 · Misc Income</b>	\$ 6,000	
<b>44310 · Misc Income Gas Lease</b>	\$ 3,400	
<b>44330 · Spearman prop mortgage interest</b>	\$ 1,780	
<b>Total Income</b>	\$ 1,062,880	

# FY28/CY27 Budget

<b>50001 · NTNL Operations Expense</b>		
<b>50100 · Mission Support ELCA</b>	<b>\$</b>	<b>412,800</b>
		<b>Mission Support Drop to 43%</b>
<b>51000 · Mission Programs</b>		
<b>51075 · New Mission Support</b>	<b>\$</b>	<b>2,625</b>
<b>51110 · Hispanic Strategy</b>	<b>\$</b>	<b>1,000</b>
<b>51130 · Sierra Leone</b>	<b>\$</b>	<b>4,500</b>
<b>51140 · Campus Ministry</b>	<b>\$</b>	<b>8,000</b>
<b>51150 · Parish Lay Academy</b>	<b>\$</b>	<b>2,000</b>
<b>51160 · Louisiana Interfaith Conf</b>	<b>\$</b>	<b>500</b>
<b>51170 · Region 4</b>	<b>\$</b>	<b>1,000</b>
<b>51180 · Seminarian Scholarships</b>	<b>\$</b>	<b>10,000</b>
<b>51190 · Candidacy</b>	<b>\$</b>	<b>5,000</b>
<b>51210 · Mission Council</b>	<b>\$</b>	<b>4,000</b>
<b>51220 · Communications</b>	<b>\$</b>	<b>2,000</b>
<b>Total 51000 · Mission Programs</b>	<b>\$</b>	<b>40,625</b>

# FY28/CY27 Budget

	FY28(CY27) Budget	Notes
Expense		
52000 · Salary and Benefits		
52100 · Salary and Housing	\$ 348,895	
52300 · FICA	\$ 9,000	
52400 · Deans and Coaches	\$ 9,500	
52500 · Pension and Medical		
52510 · Pension/Medical Clergy	\$ 84,464	
52520 · Pension/Medical Staff	\$ 22,660	
Total 52500 · Pension and Medical	\$ 107,124	
52600 · Continuing Education		
52610 · Cont Ed Bishop	\$ 1,000	
52620 · Cont Ed BA	\$ 1,000	
52630 · Cont Ed Staff	\$ 500	
52640 · Bishop Book Allowance	\$ 500	
Total 52600 · Continuing Education	\$ 3,000	
Total 52000 · Salary and Benefits	\$ 477,519	
53000 · Travel		
53110 · Travel Council Members	\$ 3,500	
53120 · Travel Bishop	\$ 30,000	
53130 · Travel DEM	\$ 7,000	
53140 · ELCA reimbursement	\$ (9,500)	
53150 · Travel BA	\$ 10,000	
53160 · Travel Staff	\$ 2,500	
53170 · Travel Other	\$ 1,000	
Total 53000 · Travel	\$ 44,500	

# FY28/CY27 Budget

	FY28(CY27) Budget	Notes
<b>54000 · Administration</b>		
54110 · Admin Postage	\$ 1,000	
54120 · Admin Workers Comp	\$ 1,500	
54130 · Admin Archive	\$ 500	
54135 · Admin storage unit rental	\$ 1,980	
54140 · Admin Office Supplies	\$ 2,000	
54160 · Admin DEMOffice Expense	\$ 500	
54170 · Admin Audit Expense	\$ 25,000	
54175 · Admin Payroll Services	\$ 3,700	
54180 · Admin Telephone	\$ 6,000	
54185 · Admin Internet Service	\$ 1,680	
54190 · Admin Property Insurance	\$ 7,500	
54200 · Admin Bank Fees	\$ 750	
54210 · Admin Web Site	\$ 1,200	
54220 · Admin Equip Maint Computer	\$ 13,400	
54230 · Admin Equip Maint Copier	\$ 3,500	
54235 · Admin Rent	\$ 24,000	
54300 · Admin Misc Expense	\$ 1,000	
<b>Total 54000 · Administration</b>	<b>\$ 95,210</b>	
<b>Total Expense</b>	<b>\$ 1,070,654</b>	
<b>Over/Under</b>	<b>\$ (7,774)</b>	

# Action Item

- **Approve changes to FY(27)CY(26) Budget**
- **Approve FY(28)CY(27) Budget**